

THINKING new truck? ASK US ABOUT THIS THE HONG KONG HOTEL GARAGE Stubbs Road, Happy Valley.

BERNARDS' SALE OF HIGH CLASS TIES TO-DAY. CHATER ROAD, HONG KONG.

DANCING BUTTERFLY RETURNS DIVIDEND OF \$335.50 AT VALLEY

"HUNGER MARCHERS" IN LONDON

City Police Called Out En Bloc. BIG MEETING IN HYDE PARK TO-MORROW. Unemployment Bill Protest. London, To-day. The Metropolitan Police are making quiet but extensive arrangements to deal with the 10 contingents of so-called "hunger marchers" who are converging on London from all parts of the country for the meeting in Hyde Park to-morrow, where they will be addressed from eight platforms by prominent Labour members and Communists. A resolution will then be adopted, protesting against the Unemployment Bill. The contingents are expected to remain in the metropolis for at least ten days, during which time special constables will be on duty. All leave of the regular police force has been cancelled.—Reuter.

Denied Audience With Prime Minister.

A COMMUNISTIC PURPOSE. London, To-day. The British Premier, Mr. Ramsay MacDonald, has refused to receive a deputation of the so-called "hunger marchers" who have arrived in London from all parts of the country to demonstrate against the Government's Unemployment Bill. The letter of refusal states that the deputation can do no service to the unemployed, stating, "The Communistic purpose of these marches is common knowledge." It adds that the Unemployment Bill now before the House of Commons will facilitate more satisfactory treatment of the whole question of unemployment.—Reuter.

RESTRICTION OF RUBBER.

Definite Advance Seen In Dutch Statement.

London, To-day. The statement made by the Dutch Premier, Dr. Collin, that rubber restriction is necessary and desirable, is the most significant pronouncement on the subject yet, and the most definite advance, states the Financial Times. The Journal remarks that the tin experience will show something of the possibilities of rubber restriction, but observing an agreement in principle does not mean that all practical difficulties will be solved.—Reuter.

NEW BELGIAN KING TAKES OATH.

Prince At Ceremony.

London, To-day. His Royal Highness the Prince of Wales was present yesterday at the ceremony in Brussels at which King Leopold III of Belgium took the oath on his accession to the throne. The Prince later left Brussels by train on his return journey to England.—British Wireless Service.

SMALL CROWD AT ANNUAL RACES

CAVALCADE WINS VALLEY STAKES TO PAY \$313

TWO JOCKEYS UNSEATED

MR. PAUL BOTELHO'S WIN DIVIDEND OF \$335.50 ON MR. WOO TUCSON'S DANCING BUTTERFLY AND SOLDIER OF BRITAIN'S VERY FINE WIN IN THE MAIDENS PROVIDED THE FEATURES OF THE FIRST FIVE RACES THIS MORNING BEFORE PROBABLY A RECORD LOW ATTENDANCE.

The weather, which was very threatening early this morning, was glorious when seventeen ponies went to the gate in the Wong Nei Chong Stakes, and the track was in exceedingly good condition considering the recent rains. The sand track was under water in many places.

Two spills occurred when Mr. S. W. Pan and his brother, Mr. S. N. Pan were unseated in successive races, but fortunately neither rider was injured. Mrs. Lowcock's Panama returned \$70 for a win in the first race, but after Dancing Hall reached three figures the public showed very shrewd judgment, and no other outstanding dividend was paid.

Classic Hall's defeat in the Valley Stakes was attributable to being bored out in the straight, when in the lead. Cavalcade came through in the last furlong to win.

Three-figure Dividend. Mr. Dunbar's Rolling Bay looked good in his run up the straight prior to the start of the second section. No fewer than six of the eighteen starters were left at the gate in a very unsatisfactory start. Taranto (Mr. S. N. Pan) was the first to get away, but unexpectedly threw his rider, who had a narrow escape from being seriously injured by the oncoming field. Mr. Woo Tucson's Dancing Butterfly (Mr. Paul Botelho) led all the way round in this race in which the field left the gate one after another and paid \$335.50 for a win! Bold Commander (Mr. Pih) filled second place, half a length ahead of The Carp (Mr. T. L. Wong), the favourite. Hell for Leather (Mr. Black) was fourth.

Easy For Soldier Of Britain. An indication of the serious challenge Soldier of Britain is Monday to offer in the Derby on Monday was provided in the Maiden Stakes when in a field of 21 starters he won from Electric Star by a neck after being left standing at the gate. (Continued on Page 4.)

1.11.30 A.M.—THE WONG-NEI-CHONG STAKES. — Winner \$750. Second \$300. Third \$200. For China Ponies, Subscription Grifins of this Club of this Meeting. Weight for inches as per scale. Jockey Allowance. Entrance \$10. Half a Mile.

Mrs. Lowcock's Panama 158 lb. (Mr. T. L. Wong) 1 Miss Y. Shenton's Red Fox 154 lb. (Mr. Frost) 2 E. L. Hsieh's Corrie 158 lb. (Mr. S. W. Pan) 3

Also ran: Black Prince 161 lb. (Mr. R. H. Charles); Double Five 152 lb. (Mr. Ip Kui Ying); Full Speed 155 lb. (Mr. F. M. L. Soares); Jibsheet 156 lb. (Mr. J. C. A. Ingram); Little Beauty 155 lb. (Mr. Y. T. Fung); Lucky III 155 lb. (Mr. N. Deitz); Racing Beauty 152 lb. (Mr. H. P. Chan); Sarabande 155 lb. (Mr. A. J. P. Heard); Scar Face 153 lb. (Mr. P. P. Botelho); Singing Butterfly 155 lb. (Mr. A. A. R. Botelho); The Cannon 150 lb. (Mr. S. Y. C. Pay); Utopian 159 lb. (Mr. S. Y. Marshall); Willido 158 lb. (Mr. W. H. Choy).

Won by 1 1/2 lengths and 1 1/4 lengths. Time: 1.01.3. Pari-mutuel. Win \$71. Place \$21, \$13.60, \$13.50.

2.12.00 NOON—THE WONG-NEI-CHONG STAKES (Second Section). — Winner \$750. Second \$300. Third \$200. For China Ponies, Subscription Grifins of this Club of this Meeting. Weight for inches as per scale. Jockey Allowance. Entrance \$10. Half a Mile.

Woo Tucson's Dancing Butterfly 150 lb. (Mr. P. P. Botelho) 1 Wong Ping Shun's Bold Commander 155 lb. (Mr. H. M. Pih) 2 Li-Yu's The Carp 158 lb. (Mr. T. L. Wong) 3

Also ran: Bird of Paradise 152 lb. (Mr. S. W. Pan); Blue Danube 154 lb. (Mr. H. V. Pearce); Bran Tub 158 lb. (Mr. Y. S. Chang); Dictator 147 lb. (Mr. W. G. Poy); Hell for Leather 155 lb. (Mr. D. Black); Kindo 150 lb. (Mr. Tang Man Wa); Racing Strain 155 lb. (Mr. H. P. Chan); Rolling Bay 161 lb. (Mr. F. M. L. Soares); Soldier of Fortune 159 lb. (Mr. S. Y. Sun); Taranto 155 lb. (Mr. S. N. Pan); The Bodega 158 lb. (Mr. A. J. P. Heard); The Rochard 153 lb. (Mr. J. C. A. Ingram); Tolahan 155 lb. (Mr. A. A. R. Botelho); Young Companion 158 lb. (Mr. S. Y. Liang); Young Hero 155 lb. (Mr. Ip Kui Ying). Won by 1 1/4 lengths and half a length. Time: 1.03.3.

Winner Places. The Carp 230 335. Bran Tub 236 435. The Bodega 138 148. Young Hero 88 149. Bold Commander 83 125. Rolling Bay 24 31. Tolahan 22 38. Soldier of Fortune 15 24. Dancing Butterfly 12 28. Young Companion 9 20. Bird of Paradise 9 19. Hell for Leather 7 11. Bips Danube 4 1. Dictator 3 2. Taranto 2 16. Kindo 1 5. Racing Strain 1 5. The Rochard 1 2. (Continued on Page 4.)

FAMOUS BRITISH COMPOSER PASSES AWAY

One Of The Master Musicians In The World. London, To-day. The funeral of Sir Edward Elgar, famous composer, who died yesterday at his home in Worcester at the age of 73, will in accordance with his own wish be absolutely private. Telegrams of sympathy received by his daughter include a message from His Majesty the King. Newspapers pay the highest tributes to Sir Edward's genius and declare that he was one of the master musicians in the world.—British Wireless Service.

WARNING BY CHANCELLOR OF EXCHEQUER

Too High Expectations In Budget.

AEROPLANE NO SUBSTITUTE FOR CRUISER

London, To-day. A warning against too high expectations in the Budget, was uttered by the Chancellor of the Exchequer, Mr. Neville Chamberlain, yesterday, in a speech at Plymouth. He said that nobody was more anxious than he was to mitigate the heavy burden of taxation and to restore the cuts in pay as soon as and as far as they could when they felt that they could safely do so, with due regard to the soundness of the country's finances. Certain charges, however, continued to increase automatically, and next year were bound to cost more than the present.

Then the position of the defence forces must be considered. Reductions of expenditure by the postponement of building and stores could not indefinitely be continued.

Referring to the outcry for a larger Air Force, Mr. Chamberlain remarked that the aeroplane was no substitute for a cruiser.—Reuter.

NEW MINISTER FOR HOLY SEE.

Sir Charles Wingfield Appointed.

London, To-day. Sir Charles Wingfield, K.C.M.G., British Minister to Oslo, Norway, has been appointed Minister to the Holy See.—Reuter. Sir Charles Wingfield, joined the Diplomatic Service in 1901 after resigning his commission as Captain in the Royal Fusiliers. He served in most of the European capitals, and was first secretary to the Tokyo Legation in 1915. He was British Minister to Bangkok from 1923 to 1929.

TREASURY BILLS ISSUE.

\$35,000,000 Maximum Allotted.

London, To-day. A total of \$37,820,000 was applied for yesterday in tenders for Treasury bills. The amount allotted in bills at three months was the maximum, \$35,000,000. The average rate per cent was 17/2.324, as compared with 16/5.524 last week. The maximum amount of bills to be issued next week is \$40,000,000.—British Wireless Service.

WAR LOAN AT NEW HIGH RECORD

London, To-day. British Government stocks rose sharply on the London Stock Exchange yesterday, under the lead of war loan, 3 1/2 per cent, which advanced to a new high record of 102 1/2.—British Wireless Service.

AMERICAN SURVEY OF SILVER PROBLEM

GOVERNMENT PLANNING SEQUESTERATION?

RISE TIDE IN FAVOUR OF ACTION

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 23, 3.07 p.m.)

WASHINGTON, TO-DAY. QUESTIONED BY THE UNITED PRESS IN A SURVEY OF PROBABLE SILVER ACTION IN THE UNITED STATES. THE HOUSE OF REPRESENTATIVES SPEAKER, MR. RAINEY, SAID:—"UNDOUBTEDLY THERE IS A RISING TIDE THROUGHOUT THE NATION FAVOURING SILVER ACTION, WHICH IS REFLECTED IN CONGRESS."

"I, PERSONALLY, FAVOUR THE HEAVY PURCHASE OF SILVER AND THE ISSUANCE OF CERTIFICATES AGAINST IT, BUT THERE IS NO PUBLIC INDICATION OF THE ADMINISTRATION'S ATTITUDE, SO IT IS IMPOSSIBLE TO ANTICIPATE ANY CONGRESS ACTION."

Mr. Elmer Walzer financial editor of the "United Press," said: "There probably will be no bimetalism or sy-metalism. My opinion is that the Government is planning to sequester silver in the same manner as gold, embargoing exports and imports and paying probably as much as 50 cents per ounce for the present supplies."

"They may increase the price of newly-mined metal to a 16 to 1 ratio, with U.S. \$35 gold, retaining half the seignorage."

"They may then increase the silver certificates proportionately to the amount of metal sequestered, giving new silver certificates for silver."

THE HOUSE OF REPRESENTATIVES MEMBER MR. FIESINGER, SAID:

"I AM SATISFIED THAT WE ARE GOING TO USE SILVER. CONGRESS WILL ULTIMATELY BE FACED WITH THE CHOICE OF PAPER CURRENCY OR SILVER. I DO NOT WANT PAPER, BUT WANT SUBSTANCE OF SILVER."

"WHEN THE COUNTRY AND CONGRESS UNDERSTAND THAT IT IS A QUESTION OF PAPER INFLATION OR SILVER, CONGRESS WILL APPROVE SOME SILVER LEGISLATION."

The House of Representatives member, Mr. Somers, expressed an opinion that the most proper immediate action would be the extension of the Government's silver purchasing plan to all the silver in the world, whether old or newly-mined, with the Government making a seignorage and handling cost sufficient to protect against future speculation in silver.

"My impression is, that the stabilisation fund could be used to buy silver. The Act specifies gold and foreign exchange, but 'foreign exchange' means silver, because silver is money and exchange in China," he declared.

"I do not know whether legislation will be enacted immediately," he continued, "but in my opinion, the longer we delay help for silver, the more we encourage the dislocation of industrial functions."

Mr. Somers, another House of Representatives member, recommended an action acceptable to President Roosevelt, because no matter what measure Congress passed, it would be ineffective unless sympathetically administered.

"We can operate only as fast as the administrators are willing," he asserted.—United Press, per S. C. Gold Bar Co.

WAR LOAN AT NEW HIGH RECORD

London, To-day. British Government stocks rose sharply on the London Stock Exchange yesterday, under the lead of war loan, 3 1/2 per cent, which advanced to a new high record of 102 1/2.—British Wireless Service.

REQUIREMENTS FOR SOUND BASIS

\$10,000,000 Needed In Gold And Silver.

ADDITIONAL SILVER WANTED

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 24, 9.15 a.m.)

Washington, To-day. The Walter Trent, the New York analytical engineer and inventor, yesterday told the House of Representatives Coinage Committee that the United States need U. S. \$10,000,000 in gold and silver reserves for a permanently sound basis. The country now has U. S. \$5,000,000,000 in gold and U. S. \$860,000,000 in silver, but should obtain U. S. \$4,000,000,000 worth of additional silver.—United Press per S. C. Gold Bar Co.

BRIGHT PROSPECTS FOR SILVER ACTION.

Determined Effort To Be Made Next Week.

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 24, 9.15 a.m.) Washington, To-day. The House of Representatives member, Mr. Murdock, author of the symmetrical plan for the dollar base yesterday told the United Press that the outlook was more favourable for House action for silver legislation than ever before. "The Coinage Committee is anxious to take action, and there will be a determined effort next week to agree to some Bill and report.—United Press per S. C. Gold Bar Co.

CROP REDUCTION IN AMERICA.

Final Loan To Farmers Of \$40,000,000.

Washington, To-day. President Roosevelt, intimating that it will be the last of its kind has signed a Bill authorising a U. S. \$40,000,000 loan to the farmers in return for a reduction of crops.—Reuter.

U.S.\$20,000,000 IN LOANS.

Amazing Advances By 20 U.S. Corporations.

Washington, To-day. Over U.S.\$20,000,000 in loans were poured into Wall Street by 20 large corporations in 1929, according to the statistics of the United States Senate Committee which is investigating the stock market.—Reuter.

ANGLO-FRENCH NEGOTIATIONS.

10 Per Cent. Cut In Quota Confirmed.

London, To-day. It is anticipated that the announcement of the opening of negotiations for the new commercial agreement between Britain and France will be made next week. Confirmation of the report that the suggested further 10 per cent cut in quota of British goods entering France would not now be imposed was confirmed in Paris yesterday.—British Wireless Service.

CANADA WAITING FOR BRITAIN.

Relationship Regarding Re-Valued Gold.

SPECIAL TO CHINA MAIL. (By Telegraph, Copyright, Telegraphic Messages Ordinance, 1894. Received February 24, 9.58 a.m.) Ottawa, To-day. It is understood that Canada will wait until Great Britain establishes a definite relationship regarding re-valued gold and will then take a position with due regard to Canada's international obligations.—United Press per S. C. Gold Bar Co.

H.M.S. Cornwall, which went home to be refitted and recommissioned for further service on the China Station, arrived in the Colony from Singapore this morning. She is of the Fifth Cruiser Squadron.

Then apply a pore cream. Place



In association with the Grand Hotel des Wagons Lits, Peking.

- 1-Fragment
- 5-Musical drama
- 9-Carried
- 10-Latin (abbr.)
- 12-Recompense
- 14-Beam
- 15-A divine person
- 17-Prefix. Before
- 18-Conjunction
- 19-Vanderera
- 21-Ahead
- 22-Italian river
- 23-The (Ger.)
- 24-Preposition
- 26-Drums
- 29-Rescues
- 31-Part of the arm
- 32-Prohibit
- 33-Loiters
- 35-Girl's name
- 37-Genitive (abbr.)
- 38-Organic (abbr.)
- 40-Plural suffix
- 41-A negative
- 43-Howls
- 46-Exist
- 47-Evening (Post.)

49-A metal
50-Evil
51-Girl's name
53-Mischievous child
54-Barbarous Asiatic
 race
55-Tears
56-Waste

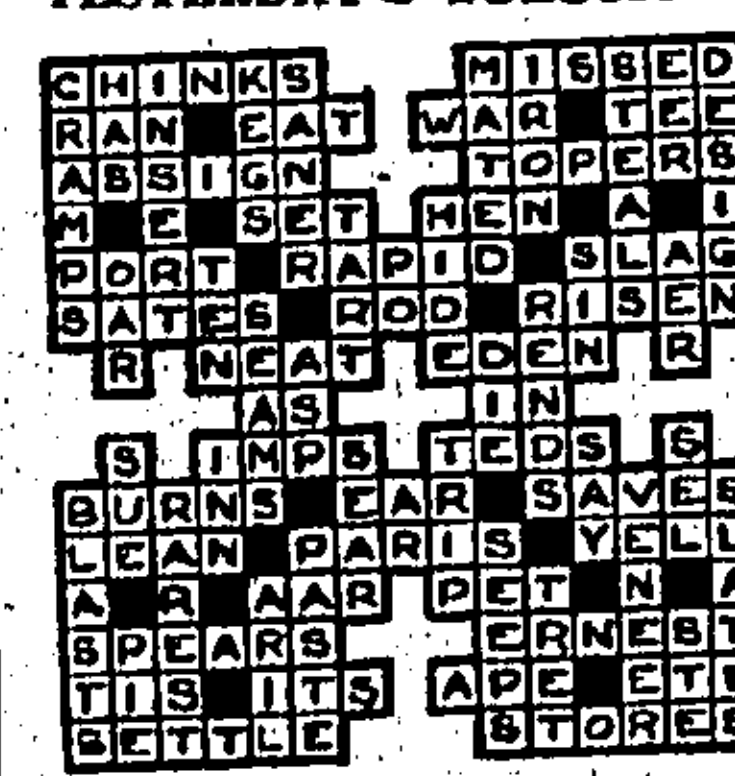
VERTICAL

1-Float
2-Weep
3-Musical note
4-Beg
5-Furbearing animal
6-A printer's measure
7-Material with a
 corded surface
8-Combining form.
 Air
9-Wide
11-Directed
13-Scars
15-Perform
16-A period of time
 (abbr.)

- 19-Thieves
- 20-A farm building (pl.)
- 22-Haule
- 25-Egg-shaped object
- 27-A color
- 28-Maritime distress signal
- 29-Look
- 30-Before
- 33-Pertaining to the inside
- 34-The choice part
- 36-Wants
- 38-A scented root
- 39-Pants
- 42-Vault
- 44-Cape Breton (abbr.)
- 45-Manuscript (abbr.)
- 46-Orchestra
- 48-Point of compass (abbr.)
- 50-Small pastry
- 52-Indefinite article
- 64-Proneun

The solution of the above with a new cross-word puzzle will appear in Monday's issue.

YESTERDAY'S SOLUTION.



FOR SALE

1934
POSTAGE STAMP CATALOGUES
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Stanley Gibbons Ltd.
Part I British Empire \$ 4.50
Part II Foreign Countries \$ 7.50
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better with a
few drops of

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TELEPHONE 20022.
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CLASSIFIED ADVERTISING

FOR SALE.

"COASTWISE"—An interesting book of cartoons depicting "Happenings" on the China Coast. Price \$1, on sale at the "China Mail" offices, 3A, Wyndham Street.

LAMMERT BROS.

AUCTIONEERS, APPRAISERS AND SURVEYORS.

Public Auctions—

THE Undersigned have received instructions to sell by Public Auction

ON Monday, the 26th. February, 1934 commencing at 10.30 a.m. at No. 88A Nathan Road, Kowloon

A Quantity of VALUABLE HOUSEHOLD FURNITURE

On View from Sunday the 25th., February, 1934

Terms: Cash on Delivery.

LAMMERT BROS., Auctioneers.

Hong Kong, 22nd Feb., 1934.

THE Undersigned have received instructions to sell by Public Auction

ON Tuesday the 27th., February, 1934 commencing at 10.30 a.m. at No. 99B Waterloo Road, Kowloon.

A Quantity of VALUABLE HOUSEHOLD FURNITURE

On View from Monday the 26th., February, 1934

Terms: Cash on Delivery

LAMMERT BROS., Auctioneers.

Hong Kong, 22nd Feb., 1934.

THE Undersigned have received instructions to sell by Public Auction

ON Wednesday, the 28th Feb., 1934, commencing at 10.30 a.m. at No. 5 Carnarvon Building, Kowloon.

A Quantity of VALUABLE HOUSEHOLD FURNITURE

On View from Tuesday, the 27th February, 1934.

Terms: Cash on Delivery.

LAMMERT BROS., Auctioneers.

Hong Kong, 23rd February, 1934

HONG KONG TELEPHONE COMPANY, LIMITED

NOTICE IS HEREBY GIVEN that the NINTH ORDINARY YEARLY MEETING OF HONG KONG TELEPHONE COMPANY, LIMITED, will be held on Monday, the 5th day of March, 1934, at the BOARD ROOM of the Company, Second Floor, Exchange Building, Hong Kong, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the Board of Directors, for the financial year ended 31st December, 1933, and re-electing two Directors and the Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 28th February to the 5th March, 1934, both days inclusive.

Dated this 5th day of February, 1934.

By Order of the Board,

W. L. MAKENZIE, Secretary.

14, Des Voeux Road, Central, Hong Kong.

BUSINESS DIRECTORY

DENTISTS.

MR. HARRY FONG, DENTIST, DR. S. L. KWONG, Dental Surgeon WISHES TO ANNOUNCE THE REMOVAL OF THEIR OFFICES From 74 Queen's Road 2nd Fl. To 5th Fl., King's Theatre Bldg. Telephone 21255 9-1.00; 2-6.00.

LAU PAK WAI, Dentist. HONG KONG OFFICE:—GLOUCESTER BLDG., 1st Floor, Telephone 20488. KOWLOON OFFICE:—335, NATHAN ROAD, 2nd Floor, Telephone 38581.

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COMPANY MEETINGS

HONG KONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the Shareholders in this Corporation will be held in the Board Room of Messrs. Jardine, Matheson & Co., Ltd., 18, Pedder Street, Hong Kong, on SATURDAY, the 24th February, 1934, at 11.30 a.m. for the purpose of receiving the Report of the Board of Directors together with a Statement of Accounts for the year ending 31st December, 1933. The REGISTER OF SHARES of the Corporation will be CLOSED from MONDAY, the 12th February to SATURDAY, the 24th February 1934 (both days inclusive), during which period no transfer of shares can be registered.

By Order of the Board of Directors,

V. M. GRAYBURN, Chief Manager.

Hong Kong, 5th February, 1934.

THE HONG KONG & KOWLOON WHARF & GODOWN CO., LTD.

NOTICE TO SHAREHOLDERS.

THE FORTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on FRIDAY, the 2nd March, 1934 AT NOON for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1933.

The Transfer Books of the Company will be CLOSED from WEDNESDAY, the 21st February, 1934, to FRIDAY, the 2nd March, 1934, both days inclusive.

By Orders of the Board of Directors,

F. H. GRAPNELL, Secretary.

Hong Kong, 13th February, 1934.

THE HONG KONG ELECTRIC COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the FORTY-FIFTH ORDINARY YEARLY MEETING will be held at the Company's Offices, P. & O. Building, on WEDNESDAY, 14th March, 1934, at 11 a.m. for the purpose of presenting the Report of the Directors together with a Statement of Accounts to 31st December, 1933 and electing Directors and Auditors.

The Register of Members of the Company will be closed from 3rd March to 14th March, 1934, both days inclusive, during which period no Transfer of Shares can be registered.

By Order of the Board of Directors,

GIBB, LIVINGSTON & CO., LTD., Agents.

Hong Kong, 21st Feb., 1934.

CULBERTSON

ON CONTRACT

Ely Culbertson. World Champion Player and Greatest Card Analyst

AN IMPOSSIBLE BID

Mr. Robert J. Collins of Chicago, Ill., in a recent letter states that he has encountered some unusual hands and amazing bidding, as the group of Bridge players of which he is a member finds ways of bringing about unusual results, such, for instance, as happened on the hand below, in which Mr. Collins sat South:

West, Dealer. Neither side vulnerable.

North:—

S.—A 2

H.—K 4

D.—J 10 9 8 6 5

C.—8 6 4

West:—

S.—

H.—A Q 10 9 8 7 6 5

D.—A K Q

C.—10 9

East:—

S.—J 8 7 6 5

H.—3 2

D.—4 3 2

C.—A 3 2

South:—

S.—K Q 10 9 4 3

H.—J

D.—7

C.—K Q J 7 5

I give the actual bidding and Mr. Collins notes: (Figures after bids refer to numbered explanatory paragraphs).

West North East South

1C (1) Pass 1S (2) Pass

2H Pass Pass 2S (3)

3S (4) Pass Pass (5) Pass (6)

1—According to the Vanderbilt Club Convention, a Forcing bid.

2—East shows his best suit in response to the Forcing bid.

3—South feels that he can make at least three spades and intervenes defensively.

4—West labours under the impression that this bid shows no losers in spade and is Forcing.

5—East refuses to tangle matters further, feeling that West has spades.

6—South realizes he cannot double, as this would reopen the bidding.

In my opinion, West was in error in making a one-club bid under the Vanderbilt System on his hand, even though his hand contains the necessary high-card tricks. Equally, East was at fault in his bid of one spade. Using the Vanderbilt System, his hand is not strong enough to justify an affirmative response. Over one club he should have bid one diamond. West was justified probably in bidding only two hearts at this point, as his partner's strength-showing response to his Forcing bid assured him of another opportunity to speak. East, in passing this bid, disclosed the fact that he was not very familiar with the system the partnership was supposed to be playing. South, at this point, in reopening the bidding when the most eloquent of all calls—namely, pass—would have stopped, what might well be a game contract in hearts, was overreaching. West, in bidding three spades, made one of the most peculiar bids that has ever been made: at the Bridge table, inasmuch as, partner, by his bid, had shown strength in spades, he could not use it to show no losers in the suit, even though

RADIO

TO-DAY'S PROGRAMME

The following programme will be broadcasted to-day from the Hong Kong Broadcasting Station Z.B.W. on a wave length of 355 metres. (845 K.C.'s):—

1-2.15 p.m.—European programme.

1 p.m.—Local Time and Weather Report.

1.3 p.m.—Recorded music.

1.15 p.m.—A relay of the Hong Kong Hotel Orchestra from the Hong Kong Hotel Grill Room.

2.15 p.m.—Close Down.

Dance Music from the Hong Kong Hotel To-night.

4-7.30 p.m.—Chinese recorded programme.

7.30-11.30 p.m.—European programme.

7.30-8.15 p.m.—Concert Items.

9 p.m.—(Local Time and Weather Report).

Orchestra:—

Love, Here is my Heart, Casino Dances.

Albert Sandler & His Orchestra.

Song:—

Champion Indoue (Song of India)

"Ako"—(Rimsky-Korsakov)

Bolero—Les Filles de Cadix (The Maids of Cadix) (Deilhes).

Madame Arnelita Galli-Curci (Soprano).

It had later been bid by an opponent. Of course, East's pass to the three-spade bid, while not perhaps strictly in accord with the inferential Forces that had been given, was soundly based upon the fact that his first response to his partner was stronger than that warranted by his cards. South, in passing, was eminently correct, as a Double would have reopened the bidding.

To say what the proper bidding on this hand would be is difficult to the extreme. Unquestionably, West should open the bidding with either one heart or, if he wants to mix up his attacking and defensive bidding to confuse his opponents, the bid of four. What happens after he opens the bidding is very much in doubt. Conceivably, over an Opening bid of four hearts South, with his two-suiter, might bid four spades and might even go to five spades over five hearts.

East and West can make five hearts, losing one club and one trump-trick. North and South, as is apparent, cannot make even four spades.

Hands of such unusual and freakish distribution do not permit of many generalizations. They are more or less laws unto themselves.

TO-MORROW'S HAND

If South is playing a Small Slam contract and East leads the Ace of hearts after winning the first trick with the King of diamonds, can South now make his contract?

East, Dealer. North and South vulnerable.

North:—

S.—A 10 9 4 3

H.—K 9 4 3 2

D.—6 5

C.—7

West:—

S.—J 5

H.—Q J 8 5

D.—J 10 8

C.—K 10 5 2

East:—

Spades—7

H.—A 10 7 6

D.—A K J 4 2

C.—Q 4 3

South:—

S.—K Q 6 5 2

H.—

D.—Q J 8

C.—A 10 5 3

The hand will be discussed in to-morrow's article.

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New Strength—New Vitality



WHY wait—hoping that new health may come by itself—when by taking Sanatogen, you can be sure of new strength and vitality.

Thousands and thousands of men and women who suffered like you from weakness or from nervous complaints, have found that Sanatogen helps them to recover quickly their lost health and strength. One by one all their symptoms of nerve-weakness, such as sleeplessness, irritability, tiredness and loss of

appetite disappeared—because Sanatogen actually feeds the nerves and so, in a natural way, builds new strength and power of resistance.

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Box Office: \$4.40, \$3.40, \$2.40, \$1.40. Palace Inclusive of Tax.

Sporting Page

YACHT RACING'S BIG YEAR

Anglo-American Events To Be A Feature.

BRITAIN WILL CROSS ATLANTIC FOR ALL

The coming season will be remarkable for the number of contests between Great Britain and America. Great Britain is the challenger in every one, and all have been eagerly accepted by American yachtsmen, despite the lean times. These contests are for the America's Cup, the Seawanhaka Cup, the British-American Cup, a trophy for 12-metre vessels, and the International Trophy for motor-boats of unlimited power. All are to be decided in American waters next August and September.

America has been our "sweet enemy" upon the water ever since the clipper days. It was at about the zenith of this commercial rivalry that the black schooner America sailed to British shores in 1851, and departed with the cup which ever afterwards was to be known by her name. That began it. Or can there be another explanation of why our keenest sailing opponents and the vessels we most delight to meet are from a nation 3,000 miles away?

Equitable Terms

In the months to come the long and curious history of the America's Cup, including its more belated chapters, will be told and told again. At the moment perhaps all that is needful to say is that the terms of the coming contest are as equitable as can be devised. Both challenger and defender are of the same class, each built to Lloyd's and other rules for seaworthiness and sensible construction. This disposes, or almost disposes, of the argument that the passage of the Atlantic might subject the challenger to stresses and strains which the defender will be spared. It should be added that the holders have let it be known that if the named challenger should fall below expectations they would be agreeable to the substitution of another vessel. The challenger is Mr. T. O. M. Sopwith's Endeavour, which is now under construction at Gosport. America is understood to be building two vessels from which to select the defender. The contest, which will consist of the best out of seven races, will be begun on September 15 in the open waters south of Newport, Rhode Island, and distant about 150 miles from New York.

In recent times, public interest in international sport almost appears to reserve itself for the America's Cup, and is all spent on that supreme event. This must be the reason why so little is ever heard of British victories in contests against America's small and moderately sized craft. For example, the Seawanhaka Cup, a prize which was first raced for in 1895, has crossed and recrossed the Atlantic many times. We last captured it in 1929 (after one of the most exciting contests ever seen in Long Island Sound or in any other waters), retained it after matches on the Clyde in 1931, but lost it again to America in the following year.

Scotland's Part

In this and other small boat contests with America, Scottish men and boats have always played the most notable part, both in attack and defence. The present challenge has been sent by the Royal Northern Yacht Club, one of the leading Scottish clubs; the defenders are the Seawanhaka Corinthian Yacht Club. The boats and men have not yet been chosen, but the contest will be between an international eight-metre boat representing each country, and will consist of the best of five races. The

(Continued on Page 5)

E. O'D. Davy has yet to find a serious rival at stand-off half (in the Irish international side), and I hope it will be necessary to look for one for some considerable time to come, as he is at present more essential to the Irish side than any player I have known. In my experience, J. D. Clancy, the Irish international,

CLUB RESHUFFLE FOR SHIELD GAME

FORM OF HALF BACKS WILL DECIDE

SAINTS MAY RATTLE CHINESE

(By OUTSIDE LEFT)

AS I suggested in yesterday's edition of the China Mail, the Club have brought Boyd, of their junior team, in as a half for their Senior Shield encounter against the Borderers on the Railway ground, Kowloon, this afternoon, while two other suggestions of mine—switching Fowler from the right to the left wing and bringing in Dominy as the right wing have also been followed.

As the team now stands with Boyd as centre half, and L. G. Robertson and Duncan on the right and left flanks, respectively, the Borderers forward will encounter very stiff opposition.

Fowler has shown excellent form on the left wing before now, and he should make an ideal partner for Strange.

Strange, skipper of the Club side, was outstanding in the Shanghai Interport, and it is very likely that he will be seen at his best against the fast Borderers forwards.

The Borderers, who were in the final last year but who were defeated by South China, are not as strong as they might have been, for without Harris among the forwards they have lost one of their most brilliant schemers and prolific goal-scorers.

The right half back position will also be weakened by the absence of Wallace who left by the troopship Neutalia.

Underwood, who will probably be brought back into the team after a long absence, will probably fill this vacancy while Pallister, of the juniors, is a likely candidate for Harris' position.

The Borderers have made a meteoric comeback in local soccer and will start this afternoon's game as favourites, but they will come up against a team who can perform wonders when feeling like it and who are very capable of recording a surprise win.

If Boyd and his halves can hold the Borderers attack then the Club are assured of an entry into the final round, otherwise it will be a repetition of the Lincoln v Club game when the Lincolns routed the former by 7 clear goals.

Saints v S. China

To-morrow the long-awaited clash between St. Joseph's, this year's favourites for the League title, and South China, holders of the Senior Shield, should produce one of the finest games of this season for both teams will be taking the field with a full complement.

South China are fielding one of the strongest eleven seen for several years, Tay Quee-liang filling in Pak-wai's vacancy on the left wing, where he and Tam Kong-pak should provide the chief danger.

Pau Ka-ping, brilliant all-rounder, will be leading the champions' forward line and with Fung King-cheong on his right and Tam on his left he is expected to go through at least twice.

Young Shui-yick, South China's brilliant right-winger will want close watching, and in A. V. Gosano he will probably come up against more than his match.

The Saints have done wisely in moving "A. V." to mark Fung and Young Shui-yick, and this may possibly lead to a complete blockade of the Chinese right wing.

Bertie Gosano, who proved himself one of the best of the Colony's Interport forwards, will be closely watched by Lee Kwok-wai and Lau Mau, but his speed and ball control should carry him past these two.

In Ward, Gosano has an ideal partner who has clearly demonstrated his coolness and ability to shoot with deadly accuracy when given the opportunity.

David Leonard will, I fear, be out of the picture as the Saints' leader unless he can check his bull-like rushes, but Rocha and Sahban, who makes his return to First Division soccer, will be dangerous on the left wing.

On form the Saints should carry the day for South China have so far failed to show consistently good form.

(Continued on Page 5)

THE FORECAST

THE following is my forecast, giving the result of previous games this season in brackets:—

To-day.

SENIOR SHIELD — Semi-final
Club v BORDERERS (Kowloon, 4.15 p.m.)
SECOND DIVISION
Lincolns (1) v BORDERERS (8) (Sookunpo, 2.45 p.m.)
THIRD DIVISION
LINCOLNS (7) v R.A.S.C. (0) (Sookunpo, 4.15 p.m.)
L.A.F. (1) v R.E. (1) (King's Park, 2.45 p.m.)
RADIO (1) v Varsity (0) (King's Park, 4.15 p.m.)

To-morrow.

SENIOR SHIELD — Semi-final
S. China v St. Joseph's (Club, 4.15 p.m.)
JUNIOR SHIELD — Semi-final
S. China "B" v ARTILLERY (Club, 2.15 p.m.)

PROBABLE TEAMS

SENIOR SHIELD
Borderers: Smith; Mullane and Morrison; Underwood, Podmore and Jones; Matthias, Pallister, Forley, Hazlewood and Duncan.
Club: Rodgers, Hynes and S. Stranger; L. G. Robertson, Boyd and A. Duncan; A. Dominy, G. Hill, A. Howe, E. Strange and F. Fowler.
St. Joseph's: Marques; Souza and V. Gosano; R. Marques, Beltrao and P. J. Elms; B. Gosano, A. Ward, D. Leonard, L. Rocha and B. Sahban.
South China: Wong Wing; Li Tin-yung and Lau Mau; Leung In-chang, Fung Shui-chui and Leo Kwok-wai; Young Shui-yick, Fung King-cheong, Pau Ka-ping, Tam Kong-pak and Tay Quee-liang.
JUNIOR SHIELD
South China "B":
Tang Yat-ming; Cheung Kwok-wing and Tang Cheung-pak; Hui Yin-cwong, Yau Wah-sing and Chiu Kit-man; Cheung Ping-lung, Chiu Kwok-tum, Kam Sik-wai Ng Po-ku and Leo Shek-yuan.
Artillery: Wood; Clancy and Price; Vorton, Hunt and Scott; Edmunds, Fisher, Hopkins, Rivers and Sell.

BASKETBALL LEAGUE

Chinese "Y" Secure Big Win.

Wednesday's result in the Hong Kong Basketball Open League series at the Chinese Y.M.C.A., Bridges Street was as follows:
Chinese Y.M.C.A. "B" 97 Overseas Teachers 15.
Chinese Y.M.C.A. "B"—Pan Yachiu (10), Chan See-hung (captain) (15), Tai Fook-sing (19), Sun Chung-ting (42), Yu Yik-kung (4), Leung Kwok-toi (7).
Overseas Teachers—Yum Kwan (2), Wong Tak-soon (4), Chan Tai-kwai (9), Lau Long (6), and Lau Fong (2).
Owing to other engagements the fixtures between the Y. Training Class and Ling Tung College, and Chinese Y. (A) and Hong Kong University were not played.

HAVE YOU WON?

Race 1.
No 182 \$652.40
" 246 \$186.40
" 72 93.20
\$50 each:—255, 82, 383, 91, 292, 364, 298, 136, 64, 267, 287, 119, 103 and 60.

Race 2.
Nos. 71 \$785
" 345 \$210
" 440 \$105
\$50 each:—200, 167, 180, 128, 355, 265, 36, 37, 301, 394, 353, 288, 289, 217, and 293.

Race 3.
No. 391 \$735
" 188 210
" 3 105
\$50 each:—335, 339, 163, 458, 245, 351, 324, 474, 193, 293, 101, 238, 56, 7, 275, 75, 407.

Race 4.
No. 409 \$1,057
" 473 302
" 292 151
\$50 each:—341, 207, 255, 54, 106, 353, 79, 440, 476.

Race 5.
No. 281 \$1,071
" 261 306
" 477 153
\$50 each:—388, 215, 334, 426, 63, 392, 199, 97, 440.

Race 6.
No. 662 \$1,939
" 377 554
" 350 277
\$50 each:—628.

Race 7.
No. 188 1,540
" 686 440
" 90 220
\$50 each:—97, 136, 697, 640, 711, 110, 217, 679, 584, 785, 525, 781, 659, 561, 137, 325, 177, 220, 744, 263.

Race 8.
No. 657 \$1,729
" 405 494
" 524 247
\$50 each:—754, 168, 182, 670, 241, 597, 767, 700, 635, 664, 77, 720, 195.

CAER CLARK CUP HOCKEY

Champions And Saints Have Easy Games ONLY TWO MATCHES

Both the Hong Kong Ladies' and St. Andrew's Ladies are expected to repeat their former convincing victories against the two junior teams in the Caer Clark Hockey Cup Competition to-day, the only two matches on the fixture card for this week.

The Hong Kong Ladies', champions will meet the Recreio Ladies "B" eleven, for the second time, having scored five clear goals against them in the first round, while the St. Andrew's Ladies will meet the Central British School girls' after having won by seven goals to nil in their first encounter. The following are the teams for to-day.

Hong Kong Ladies v Recreio "B"
Sookunpo, 3.15 p.m.
H.K. Ladies:—M. Bird; E. M. Gray, B. Hebling; M. Wallace, B. Pope, Mrs. M. K. Lowe; Miss Marsh, J. Dalziel, E. Bonnar, J. Churchill and Mrs. S. Adams.
Recreio "B":—G. Roxa; O. Botelho, T. Noronha; Y. Brito, E. Rozario, A. Almeida; C. Silva; M. Xavier; J. Botelho, C. Botelho and M. Figueiredo.
St. Andrew's Ladies v C.B.S.
Marina, 2.45 p.m.
St. Andrew's:—Mrs. E. Rose; E. Landolt, G. White, M. Church, J. Wong, L. Wolley, F. Wong, L. Rogers, M. Wolley, J. Gutina and F. Gittins.
C.B.S.:—D. Moss; E. Ingram, J. Bryson, L. Hickley, K. Mair, J. Lakeman, E. Rousseau, H. Reid, K. Hopkins, P. Curtis and Knill.

MAMAK GAME POSTPONED
The Mamak Tournament match between the Radio and St. Andrew's yesterday was postponed.

VOLUNTEERS' CRICKET TEAM
The following will represent the Volunteers in a friendly match against the Hong Kong Cricket Club on Monday and Tuesday next, commencing at 2 p.m. each day, on the latter's ground:—

A. C. Beck (Captain), F. Baker, E. C. Fletcher, R. E. Griffiths, L. D. Kilbee, A. D. Lowson, E. J. R. Mitchell, N. A. E. Mackay, J. E. Potter, F. S. W. Smith and E. T. Talbot.

RACING RESULTS

(Continued from Page 1.)

12.30 P.M.—THE MAIDENS STAKES.—Winner \$1,000. Second \$300. Third \$200. For China Ponies, bona fide Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
Li Shui Pang's Soldier of Britain 161 lb. (Mr. S. Y. Sun) 1
Kong Bros.' Electric Star 161 lb. (Mr. D. S. Li) 2
Mrs. Dunbar's Chief Seattle 161 lb. (Mr. E. O. Butler) 3
Also ran:—Bayardo 161 lb. (Mr. R. H. Charles); Beta 161 lb. (Mr. W. H. Choy); Budge 158 lb. (Mr. A. J. P. Heard); Diego 158 lb. (Mr. Tang Man Wa); Fair View 161 lb. (Mr. T. L. Wong); Great Hall 161 lb. (Mr. S. N. Pan); High Life 158 lb. (Mr. A. A. R. Botelho); High Speed 158 lb. (Mr. S. W. Pan); Hot Heels 161 lb. (Mr. Ip Kui Ying); Hot Sun 158 lb. (Mr. F. Marshall); King's Fancy 161 lb. (Mr. Y. S. Chang); Monoplane 158 lb. (Mr. H. M. Pih); Pie Face 158 lb. (Mr. F. M. L. Soares); The Redshank 158 lb. (L. G. Frost); Tummel 168 lb. (Mr. N. Deltz); William Osler 158 lb. (Mr. P. P. Botelho); Zero 158 lb. (Mr. G. A. Harriman).
Won by a neck and 2 lengths. Time: 1.30.1.

Winner Places
Able Amazon 925 812
Just That 141 218
Bag Tor 136 145
Vriday 128 136
Dinty 98 104
Saucy Face 94 156
The Goose 69 107
Alacrity 61 151
Empire Day 60 95
Australian Boy 38 46
Glorious Star 10 19
Dancing Hall 6 14
Parti-mutuel, winner \$8.40; places, 1st \$6.20; 2nd \$1.40; 3rd \$9.40.

3.00 P.M.—THE FOCHOW CUP.—Winner \$750. Second \$300. Third \$200. For China Ponies. Weight for inches as per scale. Ponies that have started at least three times at Race Meetings of this Club previous to this Meeting and have never won a race at such Meetings and Griffins of this Meeting allowed 7 lb. Subscription Griffins of this Club of this Meeting allowed 12 lb. Jock Allowance. Allowances accumulative. Entrance \$10. One and a half Miles.
L. Dunbar's Liberty Bay 161 lb. (Mr. L. G. Frost) 1
Dynasty's King's Justice 158 lb. (Mr. Y. S. Chang) 2
Mrs. Chan Wing Yung's Gay Crusader 158 lb. (Mr. N. Deltz) 3
Also ran California 161 lbs. S. Y. Liang.
Time: 3.11.2.
Won by: Many lengths and many lengths.

1.00 P.M.—THE SYDNEY MAIDEN STAKES.—Winner \$1,000. Second \$300. Third \$200. For Australian Ponies, Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
Grist & Beck's Bronze Era 152 lb. (Mr. ... Deltz) 1
Stephen Lam's Atlas 155 lb. (Mr. A. J. P. Heard) 2
H.E. Sir William Peel's Nell Gwyn 155 lb. (Mr. B. A. Proulx) 3
Also ran:—Bobniak Star 156 lb. (Mr. D. S. Li); Cheeky Face 152 lb. (Mr. H. V. Pearse); Plummary 155 lb. (Mr. D. Black); High Finance 149 lb. (Mr. S. W. Pan); Macbeth 149 lb. (Mr. J. C. A. Ingram); Muting Bay 153 lb. (Mr. L. G. Frost); Racing Heart 157 lb. (Mr. T. L. Wong); Racing Streak 152 lb. (Mr. H. M. Pih); Swan 155 lb. (Mr. F. M. L. Soares).
Won by 1½ lengths and 3 lengths. Time: 1.21.3.

Winner Places
Atlas 560 442
Bronze Era 345 432
Bobniak Star 205 288
Nell Gwyn 101 124
Racing Heart 292 259
Muting Bay 98 116
High Finance 62 77
Plummary 36 48
Swan 16 19
Racing Streak 9 14
Macbeth 6 12
Cheeky Face 3 8
Parti-mutuel, winners \$22.10; places, 1st \$7.80; 2nd \$7.20; 3rd \$18.10.

1.30 P.M.—THE SYDNEY MAIDEN STAKES (Second Section).—Winner \$1,000. Second \$300. Third \$200. For Australian Ponies, Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
Patasha's Able Amazon 155 lb. (Mr. D. S. Li) 1
Triumvir's Alacrity 161 lb. (Mr. R. H. Charles) 2
Seth's Just That 154 lb. (Mr. S. Y. Sun) 3
Also ran:—Australian Boy 158 lb. (Mr. F. Marshall); Bag Tor 152 lb. (Mr. B. A. Proulx); Dancing Hall 153 lb. (Mr. S. N.

Pan); Dinty 154 lb. (Mr. A. J. P. Heard); Empire Day 155 lb. (Mr. N. Deltz); Glorious Star 162 lb. (Mr. E. O. Butler); Saucy Face 153 (Mr. F. M. L. Soares); The Goose 153 lb. (Mr. L. G. Frost); Vriday 152 lb. (Mr. Y. S. Chang).
Won by 3 lengths and a short head. Time: 1.21.1.

Winner Places
Able Amazon 925 812
Just That 141 218
Bag Tor 136 145
Vriday 128 136
Dinty 98 104
Saucy Face 94 156
The Goose 69 107
Alacrity 61 151
Empire Day 60 95
Australian Boy 38 46
Glorious Star 10 19
Dancing Hall 6 14
Parti-mutuel, winner \$8.40; places, 1st \$6.20; 2nd \$1.40; 3rd \$9.40.

3.00 P.M.—THE FOCHOW CUP.—Winner \$750. Second \$300. Third \$200. For China Ponies. Weight for inches as per scale. Ponies that have started at least three times at Race Meetings of this Club previous to this Meeting and have never won a race at such Meetings and Griffins of this Meeting allowed 7 lb. Subscription Griffins of this Club of this Meeting allowed 12 lb. Jock Allowance. Allowances accumulative. Entrance \$10. One and a half Miles.
L. Dunbar's Liberty Bay 161 lb. (Mr. L. G. Frost) 1
Dynasty's King's Justice 158 lb. (Mr. Y. S. Chang) 2
Mrs. Chan Wing Yung's Gay Crusader 158 lb. (Mr. N. Deltz) 3
Also ran California 161 lbs. S. Y. Liang.
Time: 3.11.2.
Won by: Many lengths and many lengths.

Winner Places
Liberty Bay 638 712
King's Justice 25 64
Gay Crusader 16 29
California 12 21
Parti-mutuel, winner \$5.10; places, 1st \$5.10; 2nd 5.10.

3.30 P.M.—THE VALLEY STAKES.—Winner \$1,000. Second \$300. Third \$200. For China Ponies, Subscription Griffins of this Club of this Meeting. Weight for inches as per scale. Entrance \$10. Six Furlongs.
Leong Kwok Cheong's Cavalcade 155 lb. (H. P. Chanson) 1
Ho Kom Tong's Classic Hall 155 lb. (S. N. Pan) 2
Triumvir's Surprise 161 lb. (S. Marshall) 3
Also ran:—Antamok 152 lb. (A. R. Botelho); Cavalcade, 155 lb. (H. P. Chanson); Chesterfield, 155 lb. (A. J. P. Heard); Chow Fan, 152 lb. (G. A. Harriman); City View, 158 lb. (T. L. Wong); Classic Hall, 155 lb. (S. N. Pan); Co-ship, 158 lb. (W. G. Pay); Dare Devil, 152 lb. (S. W. Pan); Income Tax, 161 lb. (S. Y. Liang); In Good Time, 158 lb. (F. M. L. Soares); Ironsides, 158 lb. (N. Deltz); King Willow, 155 lb. (Y. S. Chang); Kit-sap, 158 lb. (E. O. Butler); Racing Spirit, 161 lb. (H. M. Pih); Skiddaw, 158 lb. (D. Black); Soldier of Italy, 158 lb. (S. Y. Sun); St. Ives, 161 lb. (B. A. Proulx); Surprise, 161 lb. (F. Marshall); Swastika, 161 lb. (H. V. Pearse); The Ruddy Sheldrake, 161 lb. (D. S. Li); Utupian, 158 lb. (Ip Kui Ying); Young Chap, 152 lb. (P. P. Botelho).
Time: 1.33.1.
Won by: 2 len. 3 len.
Parti-mutuel, winner \$315; places, 1st \$40.60; 2nd \$6.80; 3rd \$8.50.

4.00 P.M.—THE TRIAL PLATE.—Winner \$1,000. Second \$300. Third \$200. For China Ponies, bona fide Griffins of this Meeting. Weight for inches as per scale. Entrance \$10. One and a Quarter Miles.
Plane's Hydroplane 161 lb. (Mr. B. A. Proulx) 1
Li Shui Pang's Soldier of Britain 161 lb. (Mr. S. Y. Sun) 2
Hem's Lemberg 158 lb. (Mr. Heard) 3
16 starters
Time: 2 min. 35 sec.
Won by: 1½ lengths; same.
Parti-mutuel:—Win \$409. Places: \$46.70; \$6.50; \$12.10.

SMALL CROWD AT ANNUAL RACES

(Continued from Page 1.)

Drawing 20th position in a field of 21 starters, Mr. Li Shui Pang's Derby favourite, showed amazing speed in the back straight to secure third place by the time the Rock was reached.

Mr. Sun sent the pony into the lead at the back of the home straight and maintained it despite a very formidable challenge by Electric Star (Mr. Li), who was gaining at every stride at the finish.

Chief Seattle, probably the Dunbar stable's first string candidate in Monday's classic, secured third place in front of High Speed (Mr. S. W. Pan), who started well, but failed to last the gruelling pace.

Owing to a misunderstanding on the part of the pony's mafao Mr. C. B. Brown's Fudge was withdrawn from the race.

H. E. the Governor, Sir William Peel, and Lady Peel arrived during this race, but owing to the excitement of the race their arrival was unheralded.

Fast Australian Race.
His Excellency's Nell Gwyn looked a perfect picture in the paddock, but the mare was well beaten by Bronze Era (Mr. Deltz) who got away to a flying start, and Atlas (Mr. Heard) in the first section of the Sydney Maidens.

It was an exceptionally fast race considering the heaviness of the track, being only a fifth of a second behind the track record of 1.21.2 by Season Ticket and Portia.

Bronze Era, second favourite, ran beautifully, and Bobniak Star (Mr. Li) also impressed, being in a winning position on the corner into the home straight, but lacked a good finishing quarter.

Able Amazon's Win.
The second section of the Sydney Maidens provided the best start in the first five races, and Able Amazon, the second favourite to win, was fully extended to win in the good time of 1.21.1 from Alacrity (Mr. Charles). The time was actually one-fifth of a second better than the track record held by Season Ticket and Portia, but owing to the recent change in scale it is not recognised as a record.

Saucy Face ran well for four furlongs, but finished poorly and Empire Day and Bag Tor secured fourth and fifth places after Mr. Harold Seth's Just That.

Able Amazon showed excellent form and is probably a little better than Bronze Era, winner of the other section, over the sprint distance.

The fact that Mrs. Dunbar's Princess Angeline would not start under Mr. Frost, the champion jockey, in her track-work, was responsible for the pony's withdrawal from the sprint event.

Fochow Cup Fiasco.
After Liberty Bay (Mr. Frost) had relieved Gay Crusader (Mr. Deltz) of the lead at the Paddock the race for the Fochow Cup provided a procession with the ponies well separated at the finish.

The finishing order was Liberty Bay, King's Justice Gay Crusader, and California.

The cash sweep on this race rose from \$1071 to \$1239.

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VISITORS' FINE HANDLING

(BY OUTSIDE LEFT)

Playing under poor conditions the Australian Universities' touring rugby side gave a brilliant display against the Colony fifteen and were unfortunate to be forced to a draw of 3 points—all as the result of a very fine last-minute try by G. P. Lammert, who broke through the superb Universities' defence to score near the uprights after the Colony fifteen had been penned in their own half for the majority of the game. In their first encounter, during January, the visitors were beaten by 11 points to 9 by a stronger Colony side than was on view yesterday.

The excellent handling of the visiting backs and the magnificent display of their skipper, R. Westfield, at full back were features of a thrilling struggle. Westfield's touch kicking was the finest seen in the Colony for a very long time.

The Universities' pack who were packing 3-4 were much the superior of the two, and their heeling throughout was very good.

Behind the scrum the Australian backs outshone the Colony, brilliant passing bouts, in spite of a slippery and heavy ball, being a feature of the game.

Rogers and Rees worked the visiting scrum well and the ball was got away to the backs very cleanly every time. Evans and Vincent shone among the three-quarters.

On the run of the play the Universities should have run out winners by a comfortable margin, but they always failed at the crucial moment, dropped passes in front of the Colony's uprights being numerous.

Minnis and Hayes were very good in defence and together with Westfield formed the backbone of the defence. Whitham, at full back for the Colony, not seen at his best. His kicking was sound, but he was slow in getting the ball away when an opportunity presented itself.

Robertson's Fine Kicking

Robertson and Lammert were outstanding among the backs, the former being often responsible for relieving dangerous situations by well-judged kick to touch. Lammert tackled well in the opening half, but very seldom received the ball.

Simmonds failed badly in the opening half, his handling being very poor. He improved considerably in the second half, however, and was continually applauded for good handling and defensive tactics.

Ferguson never got a chance to make one of his runs and was, like Lammert, a marked man.

Turner, at stand off, played a good game and together with Robertson and Lammert was the pick of the Colony backs.

Mecke worked the scrum well, but was incessantly penalised for offside play. He was most conspicuous in the second half when he was to the fore with a number of good dribbles. He sent Lammert over for the Club's only try with a clever pass after selling the dummy in a "blind" side movement.

Colony's Best Forwards

McLellan, Suther, Hardy, Walkden and Hebert were the pick of the forwards.

The opening minutes of the game saw the Universities carry play into the Club half where some very fine three quarter movements were seen, Minnis and Hayes being conspicuous with some fine runs down the touchlines.

The first Club opening, came when Turner, taking the ball from Mecke, cut through to send out a nice pass to Simmonds, only for the latter to drop the ball with only Westfield to beat and Robertson waiting to take the pass for a certain try.

Westfield was then seen to advantage with some brilliant kicks to touch and also in initiating several three quarter movements which were only frustrated by the determined tackling of the Colony backs.

Minnis provided the first thrill when he cut in from the wing to pass to Evans for a certain score, but the latter dropped the ball with

only ten yards to go and only Whitham to pass and two men waiting to take his pass.

Visitors Score First

After twenty minutes play the Universities drew first blood when Rogers slung out a beautiful pass for the ball to go along the line to Hayes before the packs had broken up. HAYES dashing over after evading Whitham to score near the posts. Westfield failed to convert.

The kick-off saw the visitors again on the run, but Turner nicely intercepted a pass from Minnis to Evans to prevent a certain score, finding touch with a good length kick.

Soon after Vincent startled the spectators when he broke clean through the Colony's defence only to have his pass to Hayes knocked on by the latter with five yards to go.

From the resultant scrum down Robertson relieved with a good dribble to the visitors' 25 line where an opposing forward dropped on the ball.

From the resultant scrum down Mecke was given off-side, but despite the kick being taken in front of the Colony's goal, Westfield failed. Just before the interval the Colony were again penalised when Pascoe was pulled up for lying on the ball. Westfield again failing to convert.

Hayes Has Bad Luck

The opening minutes of the second half produced very fast play, Turner cutting through to send Robertson away. The latter was, however, brought low by Evans before he could get rid of the ball. From the resultant scrum down, Hayes got clean away and handed off Ferguson, but in attempting to side-step Whitham, he slipped on the greasy turf.

At this stage both Westfield and Robertson were conspicuous with very fine kicking, particularly the former who kicked a perfect length when only a few yards from the touch line.

Robertson then brought off an amazing dribble in a solo effort, gaining 50 yards before being sent into touch.

Ten minutes from time the Colony pack rushed the Australians off their feet with a series of brilliant dribbles, Hardy, McLellan, Walkden and Hebert being to the fore.

Four minutes from time saw the Colony attacking desperately, and from a scrum down near the touchline Mecke came round the "blind side", and cleverly sold the dummy to Minnis to send Lammert away.

Lammert made no mistake when he broke through the opposing defence and handed off Vincent to score near the posts as Hayes and Westfield tackled him. Robertson failed to add the major points, though it was the easiest kick of the match.

Dr. J. A. R. Selby refereed and lined up the following:—
Universities:—R. Westfield (Captain), J. C. P. Minnis, A. Evans, F. R. Vincent and R. W. Hayes; H. Rogers and E. B. Rogers; E. T. Pearce, H. Stumm, R. Slocum, V. W. Wilson, C. F. McWilliam, R. Mackay, C. Outmayre and J. Ryan.
Colony:—J. P. Whitham (Club); J. J. Ferguson (Club); P. E. Simmonds (Army); L. G. Robertson (Club) and G. P. Lammert (Club); M. W. Turner (Club); H. C. Mecke (Club); A. F. Walkden (Club); L. G. Cook (Police); L. C. Hardy (Army); L. Hebert (Army); W. E. Pearce (Club); L. G. Suther (Army); L. Ashley Brown

GERMAN HEAVYWEIGHT
BOXER RECEIVES \$3.19

Record Low Price For Win

New York.
A new all-time record low price in purses paid to main eventers at Madison Square Garden was set when Walter Neusel of Germany was given a check for \$3.19 after winning his heavy-weight argument with Ray Impellitteri. He has it framed.—Associated Press.

RUGBY VISITORS AT
OFFICIAL TIFFIN

Varsity Songs Rendered

Members of the Australian Universities' Rugby touring party were yesterday entertained to tiffin by the Australian and New Zealand Association at the Exchange Restaurant, Dr. H. D. Matthews, President of the Association, presiding.

Among those present at the gathering were Sir Henry Pollock (President of the Hong Kong Football Club), Mr. H. R. Forsyth (Vice-President of the H.K.F.C.), Mr. D. McLellan (Captain of the Colony fifteen), Dr. J. A. R. Selby (Club Captain) and the Captain, Chief Engineer, and Purser of the Kitano Maru, on which the Australians are travelling.

As on the previous occasion when the party passed through to Japan, the members of the team rendered some 'Varsity songs yesterday.

CLUB RESHUFFLE FOR
SHIELD GAME

(Continued from Page 4.)

The Chinese will, however, start favourites in view of the strength of their team on paper and of their recent showing in the game against Lingnam University, champions of Canton whom they defeated by four clear goals, though without their Interceptors.

Artillery Expected To Win

In the Junior Shield semi-final encounter between South China "B" and the Artillery, the latter are expected to carry all before them in view of their recent convincing form.

The Artillery juniors, despite their early defeats in the League, have shown themselves to be one of the best combinations in Junior football this season, but they started their revival too late in the season to be in the running for the Second Division title now won by South China.

Small League Programme

The League programme to-day is a very small one. The Borderers are expected to take both points from the Lincolns in their Second Division tie at Sookunpo, while the Lincolns, Third Division champions this year, are expected to complete their fixture list with a brilliant 100 per cent. record as the result of a win against the Service Corps.

R.M. (Navy), and D. McLellan (Club) (Captain).

Distinguished Spectators

The game was witnessed by His Excellency the Governor Sir William Peel, K.C.M.G., K.B.E., who was attended by Captain R. F. Walter, R.A., A.D.C., His Excellency the General Officer Commanding the Troops in China, Major General O. C. Borrett, C.B., C.M.G., C.B.E., D.S.O., attended by Lt. F. R. L. Mears, K.O.R., and the Commodore, Captain Frank Elliott, O.B.E., R.N., and Mrs. Elliott.

Complete Record of Tour.

The following is a complete record of the Australians tour:
v. Hong Kong 5-11
v. All Kanaal 33-16
v. Kelo 8-16
v. Meiji 6-34
v. Waseda 21-6
v. All Japan 13-8
v. Doshisha 23-11
v. All Japan 9-14
v. Hong Kong 2-3
which gives the following table:
Pts.
P. W. L. D. F. A.
5 4 1 126 118

The tourists left for Manila by the Kitano Maru this morning, and will meet a British Navy side in their next match.

GOLF NOTES

By "Hook & Slice."

LAST week I mentioned F. W. Mayhew's bad luck on the last green in his semi-final tie in the Captain's Cup—now there's another tale of misfortune about him this week, but on the first green for a change.

Playing in the Junior Championship semi-final last Sunday, Mayhew's putt on the first green hit his caddy and under Rule 19 he automatically lost the hole—thus, "encouraged," he almost holed out with his tee shot at the second—on the first green!

In the general clearing of the air about the incident in the clubhouse afterwards some advanced the opinion that rules concerning caddies were framed with the homestead variety in view and that they should not be enforced here where the less intelligent Chinese caddy is available, and that any infringement might be treated as a rub of the green. This opinion smacked somewhat of making the game easier for the player and putting further blame on the poor caddy for the player's mistakes, accordingly, failed to find general favour.

Captain's Cup Final
There will be a battle royal tomorrow when L. Goldman meets O. E. C. Marton in the final of the Captain's Cup—quite possibly anything might happen as Marton is undoubtedly a better stroke than match player, but I believe his superior iron play will earn him the trophy—there seems to be space for just one more on his mantelpiece!

Eleventh At Fanning
The Greens Sub-Committee were in very thoughtful mood at Fanning last Saturday afternoon and we all hope that the courses will benefit accordingly.

Their immediate suggestions I understand, are to brighten up the approach to the eleventh (new course) and lengthen the following hole by carrying the green back fifty yards or so to a small plateau. This would make it an exceedingly good hole at which to get home with two shots.

More Golf Friction

A very interesting announcement regarding golf friction comes this week from the United States. I have not had time to study the report in detail, but apparently a Board of players, including R. T. Jones, is to be formed to formulate a basis of a uniform theoretical and practical teaching of a standardised golf swing throughout the States.

All 'recognised' coaches will in future model their lessons on this standardised swing and the golfing public are to be trained to recognise this standardised form as the one and only swing possible to give results.

From a first perusal the suggestion is excellent, and we may expect 16 handicap players to disappear in time and everyone to have an equal chance of shooting birdies and eagles—even Blue ones! However, I will give the suggestion more thought before next week and try and find the snags.

And talking of R. T. Jones, known to the world as "Bobby," he has now definitely stated that his appearance in March at the Augusta tournament is not a prelude to a 'come back' to competitive golf, and that he has no intention of competing in either the British or American championships this year. Wait and see!

BOBBY JONES SAYS
"NO"FINISHED WITH COMPETITIVE
GOLF NOW

Time To Change Mind

Atlanta (Georgia)
January 27.
The Augusta (Georgia) tournament is the only one in which I will play this year.

That is what R. T. ("Bobby") Jones, three times winner of the British open golf championship and holder of 13 national titles, said when asked whether he intended to come back to competitive golf on a large scale.

It had been stated that Jones, who retired in 1930, would play in the British open championship at Sandwich in June, and also enter for the big American tournaments.

Bobby Jones was the most outstanding golfer of the century until his retirement. In 1929, his last year of competitive golf, he set up a record which may never be broken by winning the open and amateur championships of Great Britain and the United States.

The Augusta tournament will be held in March, so there is still plenty of time for Jones to change his mind.

To-day, the feminine influence has pervaded the Rugby field, and with its advent, the spirit of the game has changed. Rugby has sex-appeal.—Frank Waters.

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5681—Souvenir (Drdla) ... Yelli D'Aryani Violin.
5685—Salut D'Amour ... Albert Sandler Violin.
DB894—Song of Songs ... Charles Kullman Tenor.
DB991—Marta ... Charles Kullman Tenor.
DB458—Wine Women and Song ... B.B.C. Chorus.
DB1099—Good Companions Melodies ... Carroll Gibbons.

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Lasts till it's lost!

BRITISH OPEN CHAMPIONSHIP
AMERICAN OPEN CHAMPIONSHIP
CANADIAN OPEN CHAMPIONSHIP
AUSTRALIAN OPEN CHAMPIONSHIP
are included amongst the many other successes achieved with Spalding Balls during 1933.

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BOOSTED SILVER A DETRIMENT TO THE TRADE OF CHINA

CHAIRMAN'S WARNING AT BANK MEETING SURVEY OF CHINA TRADE

"IT IS AN OMINOUS SIGN THAT CHINA SHOULD BE BEGINNING TO EXPORT SILVER TO PAY FOR HER EXPORTS," DECLARED THE CHAIRMAN OF THE HONG KONG AND SHANGHAI BANKING CORPORATION, MR. T. E. PEARCE, AT THE ANNUAL MEETING OF SHAREHOLDERS, THIS MORNING.

In his speech, Mr. Pearce comprehensively reviewed the position of China's trade and finances, and spoke lengthily on the problem of silver.

Commenting on the upward trend of world trade, he expressed an opinion that although the tension in the Far East and the uncertain political situation in Europe might act as a brake, the movement to more prosperity seemed likely to continue.

THE CHAIRMAN'S REPORT

The Chairman, Mr. T. E. Pearce, said:—

"The Report and Statement of Accounts having been in your hands for some days I will, with your permission, take them as read.

"After making full provision for losses and contingencies, the net profits for the year amount to \$15,206,624.73, a reduction from the previous year of nearly \$17 lacs as quoted in local currency but a moderate increase in Sterling, due to the higher rate of exchange, at which our accounts are taken over.

"After deducting the interim dividend paid at 1.412 and Directors' remuneration, the amount available for distribution is \$11,592,943.93, which it is proposed to deal with as follows:—

To pay a final dividend of £3 per share (subject to deduction of income tax \$6,630,215.83.

Transfer to Bank Premises Account \$1,500,000.

Carry forward to new Account \$3,462,728.10.

Total \$11,592,943.93.

"Some of you may think that our appropriation to Bank Premises Account is on a generous scale, but your Directors feel that in view of the heavy expenditure involved in putting up our new head office, it is a wise policy to write this expenditure down as a liability as far as possible. You have recently seen the demolition of the old Bank which has housed our business for 50 years. Built in 1884 it was called 'Jackson's Folly' because it seemed so unnecessarily large. There have, however, been many changes in the East and so much expansion in our business has taken place in these 50 years, that the old building has latterly proved to be too small. The City Hall and Theatre having reached a state of dangerous decay, we approached the Government and came to terms for buying Wardley Street and part of the City Hall site. We hope that in something under two years the new building will be completed and that we shall then be able to offer every comfort and facility to our constituents. In the meantime I would ask for patience with us in our temporary premises since, like the man at the piano, the staff is doing its best.

"Another year has passed, leaving behind it a gloomy picture of the world buffeted by the waves of depression. The picture looks different in every country, but we are thankful that there are definite signs of an abatement in Great Britain and that there is a moderately optimistic feeling everywhere. The trade cycle is perhaps slowly and steadily revolving upwards, and while certain factors, such as the experiments in the United States, the unsatisfactory political situation in Europe and the tension in the Far East may act as a brake, yet the up-grade movement seems likely to continue on its way towards a brighter future.

"As regards the United States, whether the monetary policy of that Government constitutes a serious danger to this improvement or not it is difficult to say.

"It has at any rate been and still is a disturbing factor which has made the exchange bankers' position a very difficult one. Artificial methods of currency depreciation lead to artificial rises in price and to reactions giving rise to political as well as economic dangers. To rid the world of the lack of confidence which is hindering business some degree of stabilisation of currencies is urgently required. In commercial and legal transac-

tions in China was declared to be null and void, and the official rate of exchange of 715 to the dollar was fixed. A new standard silver dollar is being produced at the newly-opened Central Mint at Shanghai under the supervision of a strong international committee.

China And Silver

"The depression struck China later than the rest of the world and, owing to the depreciation of currencies elsewhere and to the political troubles which have befallen her, it is to be feared that her recovery may be delayed. But much depends on certain imponderable considerations amongst which silver takes a prominent place.

"Three years ago your Chairman in reviewing the position of silver expressed the hope that 'the governments concerned would stay their hands from any measures calculated to make the position worse.' We still hold the view that from the point of view of China, governmental interference, aiming at bringing about an artificial rise in silver, will almost certainly do more harm than good, and for this reason we did not applaud the Silver Agreement reached at the World Economic Conference in London.

"It set a precedent for attempting to control the supply of silver, and though its effect on values has been and is likely to remain small owing to the comparatively small quantity with which it deals, the fact that a successful international agreement has been reached, providing an artificial silver market and restricting the free play of supply and demand, is encouraging to silver speculators. The depreciation of currencies throughout the world has had the effect of raising proportionately the price of silver in terms of those currencies and concurrently has put up the price of China's export commodities.

"It is an ominous sign that China should be beginning to export silver to pay for her imports.

"If we glance at a few figures the position will be clearer.

"Taking the 7 years up to the end of 1930, on an average India and China together consumed about 66 per cent. of the world offerings of silver, say about 200 million ounces per annum. This consumption dropped in 1931 to 116 million ounces, in 1932 to 62 million ounces, and now in 1933 the Indian consumption is estimated to be 10 million ounces, while China is estimated to have exported some 16 million ounces more than she imported.

"So we find the consumers of two-thirds of the world supply of silver have gone out of the market, and although the production of silver has dropped from an average of about 240 million ounces to 163, the total offerings of silver last year reached as much as 273 million ounces which is not very much under the average supply of the last 7 years. The consequence is that over 150 million ounces of the supply of silver remain unaccounted for and are presumably in the hands of speculators.

Adoption Of Tael

"You will, I think appreciate that the present state of uncertainty due to the possibility of the sudden adoption of some governmental measure, which might overnight change the whole outlook, makes the trader's position very difficult and adds very materially to the burden of the exchange banker.

"On April 6 last the use of the tael as a medium for official, commercial and legal transac-

tions in China was declared to be null and void, and the official rate of exchange of 715 to the dollar was fixed. A new standard silver dollar is being produced at the newly-opened Central Mint at Shanghai under the supervision of a strong international committee.

"Before I turn to deal with trade conditions in the various countries in which we have interests, I propose to make a few remarks on political conditions in China during the past year as these conditions always have serious repercussions on trade.

"If one tried to look at China from the detached point of view of a person with no particular knowledge of the Far East, it would, I think, seem a strange and chaotic picture. An undeclared war with a neighbouring country, civil war in several provinces and a vigorous military campaign against a communist rebellion all going on at one time or another, or even at the same time—this is the picture in miniature.

"But those of us who have lived out here for some years regard such conditions as being almost endemic, and we are able to discount much of the disturbance, since we know from experience that trade will go on and that the Chinese have an amazing way of localising their internal disorders.

"Nevertheless it is not a cheerful task to look back on a year of disappointment such as the past. I say disappointment because early in the year much was expected from the League of Nations' intervention in the Sino-Japanese dispute, and later on there were occasions when it seemed possible that the leaders of the country would subordinate their personal feelings and ambitions to the good of the nation, but in both cases nothing came of these hopes. During the first five months of the year North China (by which I mean the Peking-Tientsin area) was in a state of turmoil, but since the end of May, when a *modus vivendi* was patched up with Japan, things up there have been comparatively quiet.

Communism Menace To Trade

"Fortunately the important trading areas of the Yangtze Valley and the Canton delta have throughout the year been undisturbed by political changes. Nevertheless the communist enclave in Kiangsi have been a constant menace. Their forces have continually harassed the troops of the Generalissimo, Chiang Kai-shek, and they have also made bold and successful raids into the provinces of Kwangtung and Fukien. General Chiang was at one time handicapped by having to send some of his best troops up to the Great Wall, but he staged a vigorous offensive in the autumn which made some progress but was finally held up in consequence of the Fukien revolt in November, which, however, crumpled up before serious consequences arose.

"If we turn to the West of China we will find that in one or another part of Szechuan there was throughout the year almost continual fighting either between local warlords or between warlord and a communist-brigand forces. In Chinese Turkestan, on the Tibetan frontier, and in the North-Western Provinces, there have also been disturbances of fluctuating intensity, as also to a lesser extent in other provinces of China proper.

"In spite of these conditions the Central Government at Nanking have maintained their position.

"Perhaps it would be better put if we were to say that General Chiang Kai-shek has maintained his position, since he is the power behind the Government. When Mr. T. V. Soong resigned from the Ministry of Finance last October there were fears that the Government would break up, but he refrained from going into opposition and continued to work with the National Economic Council, so the danger subsided. His resignation was, however, a serious loss to the Government.

Nanking Finances

"The last financial report of the Government was published in December 1932 and covered the two fiscal years ending June 30th, 1932. Since then, excepting for an outline of the Customs revenue, no official figures have been issued. This lack of statistics is very unsatisfactory. However, we all know that the finan-

cial problem still centres upon military and debt expenditure—with the emphasis upon the former. It is believed to be a fact that once again roughly between 45 and 60 per cent. of the total ordinary revenue from recognised sources was applied to military charges. This has been the unenviable average of the past five years. But the actual military expenditure is more than this since certain unofficial sources of revenue are known to be applied to this object. Although no public loans have been floated, the Chinese Banks have been called upon to make large advances secured on Customs Treasury Notes on terms regrettably unfavourable to the Government and the valuable security of the Customs revenue is being gradually frittered away.

"I cannot pass on without mentioning the American Cotton Wheat credit of U. S. \$50 million which Mr. T. V. Soong negotiated during his stay in America last May. This was a bold experiment which has not yet proved its worth.

"Whether it will ever do so remains to be seen; it has certainly not been the success it was originally hoped it would be and many of us have all along been sceptical as to the wisdom of Governments meddling in what is more properly the sphere of expert commercial concerns.

"Reverting to the financial position of the Government, it must be remembered that 1933 was the first full year in which no revenue was received from Manchuria. Actually this seriously affected only the Customs, as little other revenue was remitted from that quarter.

to the Central Government, but it is satisfactory to note that in spite of this loss the Customs revenue for the year was nearly \$20 million higher than in 1932, and what is more striking is that if the revenue from Manchurian ports is deducted from the total Customs revenue for the record year of 1931, it will be found that 1933 very nearly equals that year.

"During the last few months the establishment of the Independent Government in Fukien brought with it a threat to the integrity of the Customs Service, but the danger was skillfully handled and the continuance of the foreign loan quotas were never interrupted.

"There is, however, another side to this picture. I refer to the steady and serious tariff increases which are bringing it dangerously near the uneconomic level. In some cases the tariff is already unquestionably too high, as is shown by the very serious amount of smuggling which is going on. Estimates as to the loss of Customs revenue from this cause are of course largely conjecture, but even conservative figures run into tens of millions rather than millions of dollars.

"We are glad to know that the Inspector-General of Customs is taking this matter of smuggling in hand with his customary energy, and we hope that he will also bring his influence to bear with a view to obtaining tariff reductions. Another unfavourable feature is the continual mortgaging of the Customs revenue as security for domestic loans and advances to which I have already referred. At the

moment there may be no need for anxiety, but it is always advisable to go slowly when one is carrying a basket with a good many eggs in it.

Salt Administration

"The revenue collected by the Salt Administration remains fairly steady, but the greater part of it is retained by the Provincial authorities. Nevertheless there should be ample funds to pay not only the annual service of the foreign salt loans but also some of the arrears, and it is regrettable that the record of the Salt Administration in regard to loans should not be on a par with that of the Customs.

"Turning now to trade, the most reliable index which we have in China is the Maritime Customs returns of foreign trade, but in order to make a true comparison of the 1933 Customs figures with previous years it is necessary to make allowance for the exclusion this year of figures respecting the Manchurian ports, which last year were included for the first six months.

"If we do this, we shall find that the total foreign trade of the country (that is of China excluding Manchuria) has decreased some 7% compared with 1932 and some 33% as compared with 1931 which was a record year.

"In view of the notoriously depressed state of the staple Chinese industries it may surprise some of you to be told that the export figures—again excluding Manchuria—actually show an increase of 7% over 1932 though it must be remembered that exports touched a very low level that year. Imports

are down about 12%. "The fact that imports have dropped more than exports has of course had a favourable effect on the visible balance of trade, which in 1933 shows an excess of imports of \$733 millions as compared with the previous year's excess of \$863 millions including, and \$955 millions excluding, the Manchurian figures.

"This adverse balance is reduced by the outflow of treasure which according to the 1933 Customs returns reached 83 million dollars in value. The embargo on the export of gold except with Government sanction still remains in force, but it is believed that smuggling of this metal out of the country has been very prevalent though gold stocks must now be at a low ebb.

"The boycott of Japanese goods is no longer of serious consequence but it appears to have been effective early in the year since, in spite of the great expansion of Japanese exports in 1933, their exports to China proper show a fall compared with 1932. On the other hand exports from China to Japan show a fair increase.

"Taking a broad view of the trade of China, the indications seem to point to the fact that provided external conditions get no worse China trade can hardly go further downhill.

"Imports touched their lowest point in September and exports should not decline further unless, and here is the rub, silver prices rise much without a corresponding rise in commodity prices in other countries.

(Continued on Page 9)

"I suffered unnecessary pains since I was 15"



"Kalzana tablets are a boon to such girls as myself who suffer a great deal of pain at certain periods. I have suffered these unnecessary pains since I was fifteen years of age, as a matter of course. Kalzana has done for me all it claims to do and I only wish I had heard of the preparation before."

Miss M.A.—L.

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"Kalzana is of great value in the treatment of menorrhagia and dysmenorrhoea (undue loss and pain)."

—writes the well-known medical paper "Medical Press and Circular."

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"Nerve-cells in order to function properly, must have their calcium," writes a well-known physician. Many cases of obstinate nervous trouble can be traced to a lack of this all-important mineral. It may be "nerviness" in children, irritability in women, fatigue in men; it may show itself in any number of ways, such as lack of appetite, sleeplessness or headaches. "Nerves" are at the bottom of it.

By taking Kalzana you will correct any calcium shortage in the nerve cells. Your nerves will become healthy again and all symptoms of nervousness will be rooted out.

Weakness due to Lack of Calcium

Kalzana will quickly overcome all kinds of weakness due to lack of calcium such as:—

General Debility

Kalzana strengthens the cells of nerves, bones and blood and has a remarkable tonic effect on your health.

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Weak, decaying teeth are simply under-nourished teeth. They lack calcium, the food that makes the teeth strong and healthy. Weak teeth are a constant cause of pain and trouble. Moreover, they mar the beauty of your face. Start taking Kalzana, the Calcium food, and make your teeth strong and white again.

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Kalzana lowers high blood pressure, strengthens the heart-muscle and stimulates the action of the internal organs.

Why suffer these periodic complaints and irregularities? They can so easily be overcome. For they mean that your body lacks sufficient calcium and simply by taking "Kalzana," the Calcium food, this necessary element will be brought into your system and you will very soon enjoy undisturbed health. Being a food, "Kalzana" is absolutely harmless and is frequently prescribed by leading physicians.

Of all Chemists

Kalzana

THE CALCIUM FOOD

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"The Pharmaceutical Journal of New Zealand," Jan. 1930.

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ACKNOWLEDGMENT

The widow and children of the late José Maria de Castro Basto tender their thanks to the many friends for their kind expression of sympathy and also for their attendance at the funeral.

The China Mail

Hong Kong, Saturday, Feb. 24, 1934.

More Light

Look up at the stars. In the Milky Way alone there are 170 billion, according to the latest estimate by J. A. Plaskett and J. A. Pearce of the Dominion Observatory. We owe the count partly to such penetrating instruments as the 100-inch mirror of Mount Wilson, partly to the mathematical work of the astronomers. In another month a still larger mirror will be cast for that observatory—a great parabolic reflector 200 inches in diameter. What new estimates of stars will be made, what new depths will be plumbed? There will be no casual sweeping of the skies with this instrument as there was in the old romantic days of haphazard exploration, no hoping that an unknown planet will swim into the astronomer's ken. It is the camera and not the eye that has revealed the 170 billion suns of the Milky Way. Observatories are now laboratories. Their work is planned. Novae are the specialty of some watchers—new stars which suddenly flare up and which, according to Professor Zwicky, may account for the cosmic rays. Double stars that revolve around each other to the vast delight of mathematicians engage the attention of others. Temperatures and luminosities measured in degrees of an appalling number and in candlepowers that cannot be grasped are studied by still a third group. Questions of a new kind are asked. What is behind that relation of star-light and star-size which Eddington discovered and which constitutes one of the great triumphs of modern astronomy? If the outer nebulae are rushing away at the rate of 12,000 miles a second, is it safe to conclude that with the 200-inch mirror even remoter ones will be discovered which are still speedier? Is it possible to reach the very confines of space? This is the end. Beyond there is nothing, not even space. Will the astronomer ever say that? In

one sense the new instruments have widened the astronomical horizon. In another they have narrowed it. When telescopes were smaller no one dreamed that stars would be counted by hundreds of billions. On the other hand, astronomers talked confidently of infinity, as if beyond the last new frontier there was another and another without end. We recognize the Milky Way now as but one of many "universes"—a small, insignificant nebula spinning like a pin-wheel around some dust-obscured Sun of 220 million years. Far out in space are other Milky Ways known and unknown, still to be related to ours in one grandiose scheme. "More light!" cried dying Goethe. From the astronomer comes the same cry. To him light is both a symbol of knowledge and a means of gathering that knowledge. The new great mirror is a light-gatherer rather than a magnifier. So with the microscope, with which the infinitesimal is scrutinized. Always light—more light. For both atomic physicists and astronomers find that radiation holds the secret of the cosmos.

Opera In The Doldrums

Sir Thomas Beecham, who has devoted a good many years of his life and a good many hundreds of thousands of pounds of his fortune to propagating opera in England, declared to the Incorporated Society of Musicians, in his vivacious way, that opera in Britain was a "wash-out," and advised ambitious singers to make their careers abroad. Not with any view of underrating a problem that bristles with difficulties, it may be pointed out that the operatic position in England, unsatisfactory though it is, is no worse than it has often been before, and in some respects, indeed, shows signs of real promise. The Vic-Wells Opera is—with all its limitations—an institution with a settled home and a loyal public. Then the time must come when the B. B. C. will tackle opera as decisively as it has tackled the lesser problem of the symphony orchestra. The old foundations of operatic institutions are insecure in nearly all countries. In Berlin as in Rome, in Paris as in New York, directors and impresarios are very far from being care-free. Not peculiar to England is the problem of saving the masterpieces of opera in a changing world. Sir Thomas Beecham chose to emphasize the difficulties. We look to him on a day of brighter weather to divine some of the saving possibilities in an inexhaustible world.

HERE, THERE, and EVERYWHERE

No Slump In Stamps

There is a remarkably firm tone in philately in the U.S.A. Stamp collectors (the President himself is one of them) are more numerous and more fanatical than ever before. Thirty broadcasting stations give regular talks on the subject; 200 newspapers feature regular articles; and four weeklies with large circulations are exclusively devoted to the hobby and its patrons. Its educational aspects (whatever they may be) have been introduced into school curricula.

The famous "Hind" Collection, disposed of in New York, has realized for the American portion alone \$47,270.

This degree of stamp-consciousness among the American people is not surprising. The practice of philately is so silent, so sedentary, so meditative.

America's pastimes are not often distinguished by these qualities.

Spain And The Vatican

It is learned that the new Spanish Government will shortly resume friendly diplomatic relations with the Vatican.

Since the fall of the monarchy official contact between the Republic and the Holy See has been broken off. The post of Spanish Ambassador to the Papal court has been vacant.

It is expected in Madrid that this post will now be offered to Senor Sanchez Albornoz. He was Foreign Minister in the Barrios Cabinet.

The first duty of the new envoy will be to negotiate a Concordat defining the respective rights of Church and State in the Spanish Republic.

Your Daily Smile.

Famous Last Words

Roadmender (to mate): "I'll stick the spike in the concrete and hold. When I read my head you hit it with the hammer."

Giving It Away

The conductor came along the bus collecting fares, and stopped beside the woman with a little boy on her knee.

"The boy is only five years old," said the mother hastily, when she saw the conductor glaring at the child.

The conductor took the money for one fare and passed on. When he had reached the other end of the bus it occurred to the small boy that an important bit of information had been overlooked.

"Mother is thirty-seven," he shouted out.

CITY CRAFT

A fellow paid £3 3s. for a hat for his secretary—and then entered it as overhead charges.

The Difference

"I say," said one of the men gathered round the bar in the village inn, "have you ever backed a horse?"

"Yes, once," said his fellow landlord-holder.

"Did you win or lose?" asked the first interestedly.

"The other grinnaced as he recollected the incident.

"Well," he replied, "I lost five pounds. I backed him into a shop window."

Sunday Afternoon Thought for Some Husbands

Money talks—especially when you have married it.

Facts You Did Not Know.

Encased in concrete, cable conduits have been laid under a San Francisco bay channel that are expected to serve the needs of the community for a century.

An airplane beacon visible 160 miles will be placed on top of a tower 2,300 feet high French engineers are planning to erect on a 500 foot hill near Paris.

For washing dishes a rotary brush in which soap can be inserted has been invented to be attached to kitchen sink faucets, and revolved by the flowing water.

WOMEN DIPLOMATS OF NOTE

"THE LADIES' PEACE" MADE AT CAMBRAI

(By Helena Normanton.)

The appointment of an official committee of eight to review and report on the question whether women should be admitted to the Diplomatic and Consular Services is announced.

This article shows that the concession, if made, will introduce no new practice.

"An Ambassador," said Sir Henry Wootton, "is a man sent to lie abroad for the good of his country."

Such cynicism has pursued the diplomatic profession all down the centuries. The war period unloosed and even stronger brand of criticism, which culminated in President Wilson's famous demand for "open conclusions openly arrived at"; the implication being that the pre-war diplomacy had been an underlying cause of the dire conflict of arms.

The long series of post-war conferences, usually terminated by an adjournment because of insufficient preparation beforehand, has made us all now a little dubious as to the efficacy of the Wilsonian prescription. The world is returning again to the very surprising idea that a profession is perhaps best practised by those who have been properly trained in it.

Women Ambassadors Of Note

With this revival of favour towards an old profession, there is now to be coupled an inquiry into the desirability of readmitting women to the Diplomatic Service.

True, the terms of reference laid down by the Foreign Secretary speak of "the question of the admission of women."

This is in the usual—if not the best—vein of dealing with women's past services to the State. Is the great name of Gertrude Bell and her work for our country in Iraq already so dimmed by the passing of the few years since her death? So soon forgotten?

To go much farther back, King John once sent a woman of the peerage to Ireland to receive on his behalf the submissions of the rebellious Irish chieftains. Indeed, so far as I know, the one good trait in John's otherwise repulsive character was that he was a pro-rather than an anti-feminist. Did he not urge Nicolaus de la Haye to remain Sheriff of Lincoln when she begged to resign?

John's mother, the formidable Eleanor of Aquitaine, relentlessly traversed Western Europe until she reached her eighties in her ceaseless political negotiations, doing work similar in everything but the name to that for which Ambassadors were formally appointed in later times.

France and Renaissance Venice were the two States in which Diplomacy may be said to have had its very cradle. It is to the despatches of the various Venetian Ambassadors that the historian turns to-day to learn much that is unrecorded elsewhere.

It is, therefore, of considerable importance to recall that in the sixteenth century the French Ambassador to Venice was a Madame Delahaye-Vautelaye. Contemporaneously a noble lady, the Countess Claude de Clermont, was appointed to receive, on behalf of the Crown of France, the Ambassadors sent by Poland to announce that the Duc d'Anjou had been elected King of that country.

In the early part of the next century France continued her diplomatic practice by sending as Ambassador to Poland a lady named the Maréchale de Guebriant.

All this was in the old French tradition. The Emperor Charles V. and Francis I. were at war from 1520 to 1529, when the Treaty of Cambrai was negotiated for and drafted by Louise of Savoy and the Princess Margaret, aunt of Charles V.—hence the alternative title of Treaty of Cambrai—"The Ladies' Peace."

Louis XVI.—le roi Soleil—systematically excluded French women from great offices of State. The French Revolution was a further blow to them. Its setting aside by Napoleon about completed the process. However, when M. de Stael was Ambassador at the Court of Sweden,

Mme. de Stael was considered to have a great deal to do with the exercise of his official functions, just as the consummate diplomatist of all time, Talleyrand, made full use of the great talents of his niece, the Duchess de Dino.

Coming to our own day, apart from England's use of Gertrude Bell in Iraq, other Powers, great and small, have formally accredited various women to foreign Courts and Governments.

Years ago the Russian Soviet Government sent Mme. Kollontai to Sweden.

In 1925 the U. S. A. appointed Miss Lucille Atcheson to the Legation at Bern.

Mlle. Stancioff was present at Paris during the drafting of the Treaty of Versailles as an envoy from Bulgaria.

President Franklin Roosevelt last year sent Mrs. Ruth Bryan Owen as Ambassador to the Court of Denmark.

It seems that history is silent as to any justification for the exclusion of women from practical Diplomacy, and to a large extent supports their claim to enter the profession. Linguistic abilities, tact, political flair and judgment, combined with great discretion, have never been the monopoly of one sex. Queen Elizabeth furnishes in her own person a notable example to the contrary.

Notorious Rules Of Exclusion

The exclusion of Englishwomen from Diplomacy and the Consular Service rests upon a misconception of history, fact and law, which finally enshrined itself in full glory in the notorious regulations under the Sex Disqualification (Removal) Act of 1919. If Clío wept thereat, doubtless Melpomene smiled!

To remove sex disqualifications by inventing some fresh ones was no mean feat of the Parliament of that date. The operative regulations were:

"The Civil Service Commissioners hereby give notice that, with the approval of the Lords Commissioners of his Majesty's Treasury, they made the following regulations under the Order in Council of the 22nd July, 1920:

"1. (On behalf of the Secretary of State for Foreign Affairs):

"All posts in the Diplomatic Service and in the Consular Services are reserved to men.

"2. (On behalf of the Secretary of State for the Colonies):

"All posts in the Government Services of the Colonies and Protectorates to which appointments are made in the United Kingdom other than posts for which women may be specially recruited, are reserved to men.

"3. (On behalf of the Secretary of State for India):

(Continued on Page 6).

"HELLO HONG KONG" A SUCCESS

Probably Best Seen In Colony.

TWO GOOD COMEDIANS

"Hello Hong Kong," Henry Bell's All-American Broadway Revue, which made its debut in Hong Kong last night at the Queen's Theatre, proved an outstanding success and is probably one of the best performances of its type we have yet witnessed in the Colony.

The company provided light entertainment, especially the two comedians, Moran and Wier, who kept the house in roars of laughter in "Hats, Hats, Hats."

Robert Rhodes in "Down in Dixieland" deserves special mention for his unusual merit in expression and vocal ability. He was heartily cheered for his rendering of that popular "Show Boat" song "Ol' Man River."

"Hello Hong Kong" improves as it goes on, and is well worth seeing. The stage effects were excellent and by far the best we have seen in the Colony.

Matinee performances are to be given on Sunday and Thursday at 5.30 p.m.

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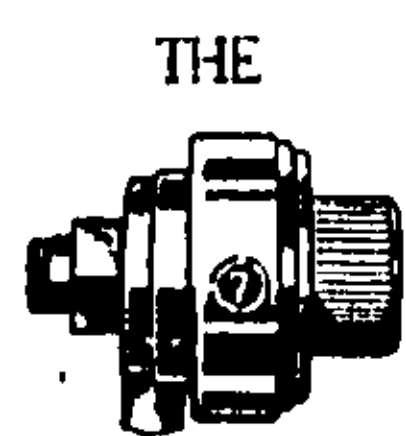
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*CHITRAL	15,000	24th Mar.	Marseilles & London.
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*RANCHI	17,000	7th Apr.	Marseilles & London.
*ARTHAGE	15,000	21st Apr.	Marseilles & London.
*SOMALI	15,000	28th Apr.	Bombay, Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp & Hull.
NALDERA	16,000	5th May	Bombay, Marseilles & London.
*CORFU	15,000	19th May	Bombay, Marseilles & London.
*BANGALORE	6,000	26th May	Bombay, Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp & Hull.
MANTUA	10,000	2nd June	Bombay, Marseilles & London.
RAWALPINDI	17,000	16th June	DO
*BHUTAN	6,000	23rd June	Bombay, Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp & Hull.
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NELLORE	7,000 3rd Aug.	

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NANKIN	7,000 2nd Mar.	Shanghai, Kobe & Yokohama.
RANCHI	17,000 9th Mar.	Shanghai, Kobe & Yokohama.
SANTHA	8,000 21st Mar.	Amoy, Shanghai, Kobe & Osaka.
*SOMALI	15,000 23rd Mar.	Shanghai, Kobe & Yokohama.
CARTHAGE	15,000 23rd Mar.	Shanghai, Kobe & Yokohama.
TAKADA	7,000 23rd Mar.	Amoy, Shanghai, Kobe & Osaka.
NELLORE	7,000 5th Apr.	Shanghai, Kobe & Yokohama.
NALDERA	16,000 6th Apr.	Shanghai, Kobe & Yokohama.
SIRDHANA	8,000 6th Apr.	Amoy, Shanghai, Kobe & Osaka.
*BANGALORE	6,000 18th Apr.	Shanghai, Kobe & Yokohama.
CORFU	15,000 18th Apr.	Shanghai, Kobe & Yokohama.
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SPELLBOUND

(Continued from Page 10.)

she wasn't drowned as we had all supposed. The doctor thinks not. She would have sunk if she had been drowned; her mouth was close shut. She was never seen to open her lips after the waves caught her. She was sitting on the rocks watching them break—a fool thing to do with such a sea running; a wave heaved in ahead of the rest and picked her off the rocks as clean as a pin! She must have been flung back a time or two and been stunned before the sea dragged her out. Most unpleasant business. Her husband was there too!"

"Oh, that was her husband, then?" gasped Mary. She closed her eyes and for a moment she envied the dead woman her husband! What would it have been like, what mad ecstasy, to know that your husband would risk those measureless, savage seas to save you? Even while you are being dashed about in that white welter of destruction, he would be coming nearer and nearer—to save you.....or to die with you!

John coughed uneasily.

"I don't think he was much of a swimmer," he said apologetically; "you see it was quite impossible for anyone but a fairly strong swimmer to get out in time before the sea plucked him, and then he'd have been smashed back against the rocks and not been much use to any one!"

"Oh, John, do stop not telling me!" cried Mary. "Who was it, who was it—and is he drowned too?"

"Not at all, not at all, my dear," said John hastily. "There wasn't very much risk for a strong swimmer. I mean with a life preserver and roped; the getting in was the ticklish part of it, but providing that you kept your head and were patient, it was manageable. The fishermen pointed out the best place to try. The great thing is never to

be in a hurry—especially when everything else is!"

"Oh, John, don't belittle it!" said Mary almost rudely; "how can you know anything about it? I watched him! It was the very bravest thing I ever saw done—against enormous odds. Are you quite sure the man was not drowned?"

"Oh, come, Mary, you are making far too much of the whole thing," said John awkwardly. "I wouldn't, I really wouldn't have undertaken it if I hadn't seen perfectly well that it was manageable. I'm glad you didn't know it was me."

"You!" cried Mary. "Good God!" She saw from his eyes that it had been John. He lay back against the chair as if he couldn't speak any more.

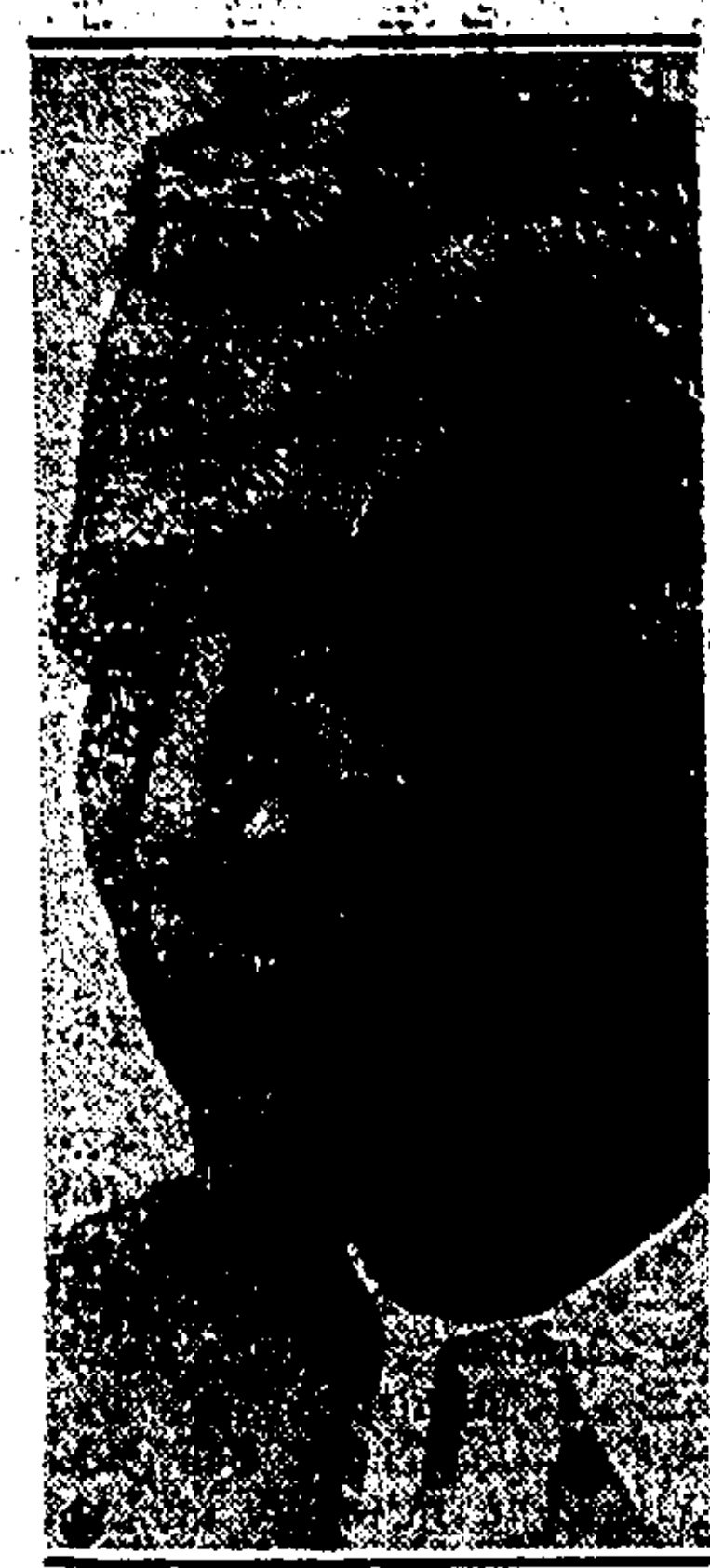
His forehead twitched nervously. He had the fighter's look after a long fight is over; when Memory, like an echo, forces her terrible images back into the brain. Only a man who had fought those seas could look as John looked. He had taken the trouble to get dressed and kept everyone away from her so that she shouldn't be frightened; but Mary thought of none of these things just then. Rage possessed her, mad rage. He had taken her happiness—her love and his—and thrown it into the sea!

"John!" she cried, "how dare you do such a thing? John, you've broken my heart! I never would have believed you could be so cruel! Oh, my God, if I'd lost you! I stood there watching you—seeing you! I shall never get over it! It's as if you were drowned! How can I ever forgive you?"

"But really, really, Mary," said John, defensively, "it wasn't too much of a job. I got her in. I think I'll take just a nip more of that brandy if you don't mind."

She whirled him on to the bed. "Don't you dare stir—or speak!" she cried; and then she sat down in the chair he had been sitting in and burst into a passion of sobs.

Cuba's Newest Ruler



Carlos Mendizábal, 60-year-old veteran Nationalist leader, who became the sixth President of Cuba in six months following resignation of Carlos Hevia, who held the presidency for 38 hours after resignation of President Grau San Martín. He is believed to have the support of all parties.

"Oh! Oh! Oh!" she cried, "how could you do it? It was such a cruel thing to do! It might have been the end of everything!"

John smiled feebly back at her from the bed; he hardly seemed to hear what she was saying, or else he hardly seemed to care.

There were often times when he seemed quite happy with Mary when she hadn't meant to make him happy.

"It's all right now," he whispered, soothingly.

Of course Mary was proud of John afterwards. She wrote home and told everyone how brave he had been. But she was never able to trust him in the same way again.



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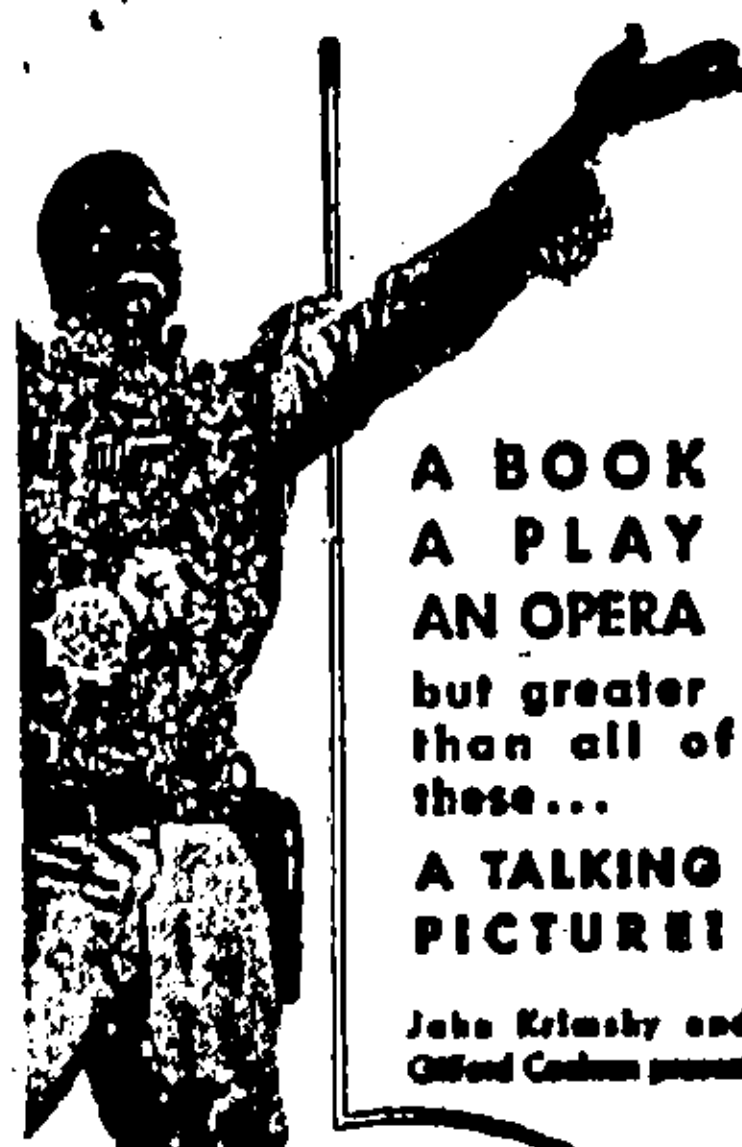
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these...
A TALKING
PICTURE!

John Krimsky and
Cecil De Mille present

PAUL
ROBESON

is EUGENE O'NEILL

Emperor
JONES

—the DOOLEY DISNEY
Production—

TO-MORROW

Here is drama and romance the like of which could not be brought to the screen until a new, sensational method, NARRATAGE, made it possible.



THE
POWER
AND THE
GLORY

with
SPENCER COLLEEN
TRACY MOORE
Talph Morgan Helen Vinson
A Jesse L. Lasky Production
Directed by WILLIAM K. HOWARD
Screen play by PRESTON STURGES

TIN PRODUCTION QUOTA.

Fair Chance Of Increase.

DUTCH PREMIER'S OPTIMISM

London, To-day.
There is a fair chance to increase the tin output quota, stated the Dutch Premier, Dr. Collin, in the Second Chamber, yesterday, according to the Amsterdam correspondent of the Financial Times, who understands that an increased quota is now under consideration by the International Tin Committee and will be discussed at a meeting in London on March 5.

As the Committee, however, prefers to await the effect of the recent enhanced quota on stock figures before proceeding with a fresh quota increase, it is doubtful if such an increase will be decided upon as early as the London meeting.

The question of further United States consumption will be a ruling factor.—Reuter.

CAPTAIN EDEN LEAVES BERLIN

London, To-day.

Lord Privy Seal, Captain Anthony Eden, concluded his visit to Berlin yesterday and left for Rome where he will discuss disarmament problems with Signor Mussolini.—British Wireless Service.

MR. J. R. WOOD FAREWELLED.

Retires After 34 Years In H.K.

Mr. J. R. Wood, former Puisne Judge and Acting Chief Justice, and Mrs. Wood were farewelled by members of the Supreme Court and other friends at Statue Pier at 11.15 a.m.

Mr. Wood, who is retiring after 34 years in Hong Kong, left for Home to-day by the Rawalpindi. The new Chief Justice, His Honour, Mr. Justice A. D. A. MacGregor, K. C., arrived in the Colony on Thursday last by the P. and O. liner, s.s. Chitral, accompanied by his wife.

PRESENTATION TO POLICE OFFICER.

Divisional Inspector. E. Bloor.

Divisional-Inspector E. Bloor, who with Mrs. Bloor are leaving the Colony to-day on retirement after 23 years' service in the Hong Kong Police Force, was presented with a rug and carpet, of Oriental design, from his colleagues in the Police Force, by the Hon. Mr. E. D. C. Wolfe, Inspector General of Police, at Police Headquarters yesterday.

Among those present were Mr. T. H. King, D.I.G.P., Mr. T. Murphy, A.S.P., Mr. Peter Grant, A.S.P.,

BRITISH CIVIL ESTIMATES.

Increase Shown For Coming Year.

London, To-day.
Civil estimates and estimates for revenue departments for the coming financial year were issued yesterday evening to a total amount of £408,676,222, as compared with £417,051,161, including supplementary estimates.

Civil estimates alone total £335,603,057, compared with £345,145,466, but the latter figure included a supplementary estimate for £25,872,167.

Total for revenue departments is £73,073,065 as against £71,905,685 for 1933.—British Wireless Service.

CHIEF JUSTICE'S APPOINTMENT

The appointment of Mr. Alasdair Duncan Atholl MacGregor, K.C., to be Chief Justice of the Supreme Court of Hong Kong in succession to Sir Joseph Horsford Kemp, Kt., C.B.E., K.C., with effect from February 22, 1934 is gazetted this week.

Chief Inspector R. H. E. Marks, F. E. E. Booker and A. R. Clarke, Divisional Inspectors R. Shannon, F. W. Shaftain, M. H. Hourihan and Stewart Logan.

QUEEN'S

TO-DAY ONLY AT 2.30, 5.10 & 7.20.

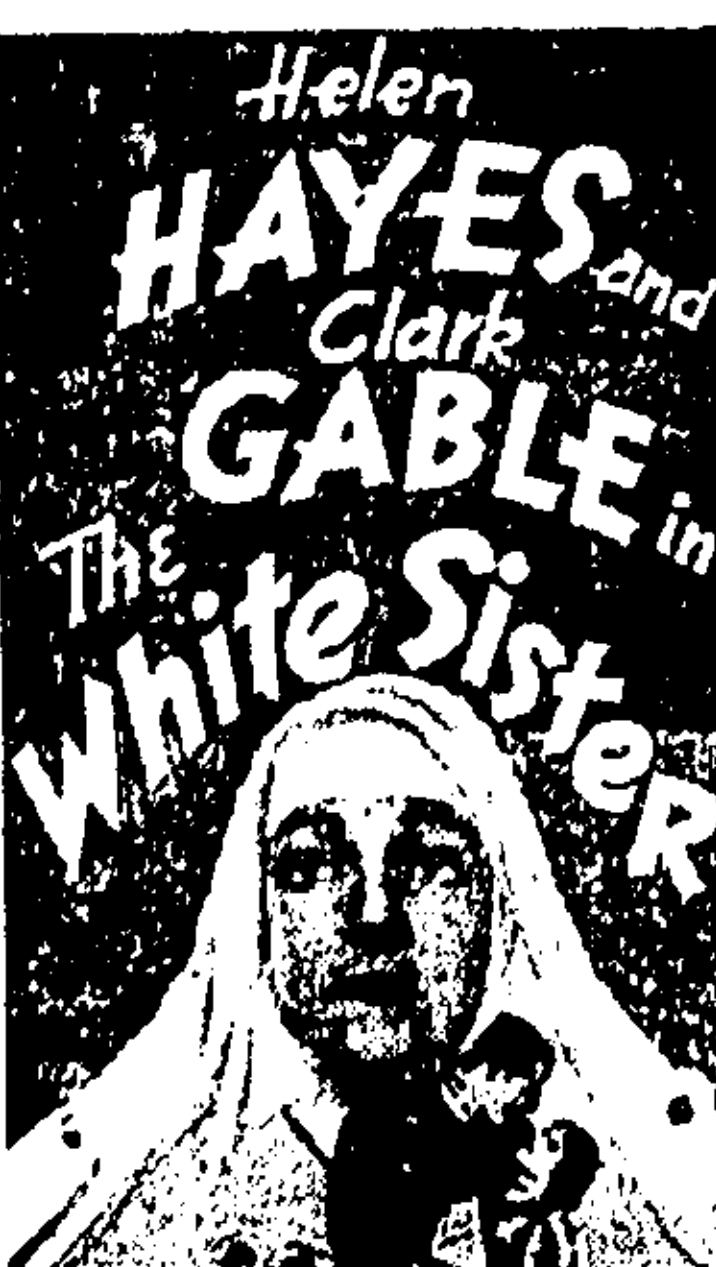
IT TOOK A WOMAN!
to show this great defense lawyer that his own life was worth fighting for! That of all the women and cases he won...it was THIS case and THIS woman he must win!

YOU must not miss EDMUND LOWE AS THE ATTORNEY FOR THE DEFENSE
with... EVELYN BRENT CONSTANCE CUMMINGS DOROTHY PETERSON - BRADLEY PAGE
A Columbia Picture Starring Evelyn Brent

TO-NIGHT AT 9.30
"The BROADWAY REVUE"

ORIENTAL THEATRE

LAST 4 TIMES
TO-DAY
A REAL SCREEN CLASSIC!



TO-MORROW
MONDAY—TUESDAY
A SUPER
MUSICAL COMEDY
PRODUCTION.
THE BEST YOU'VE
SEEN FOR MONTHS.

DO YOUR EYES
BOTHER YOU?

They will when
you see—

"MELODY
CRUISE"

CHARLIE
RUGGLES
PHIL
HARRIS

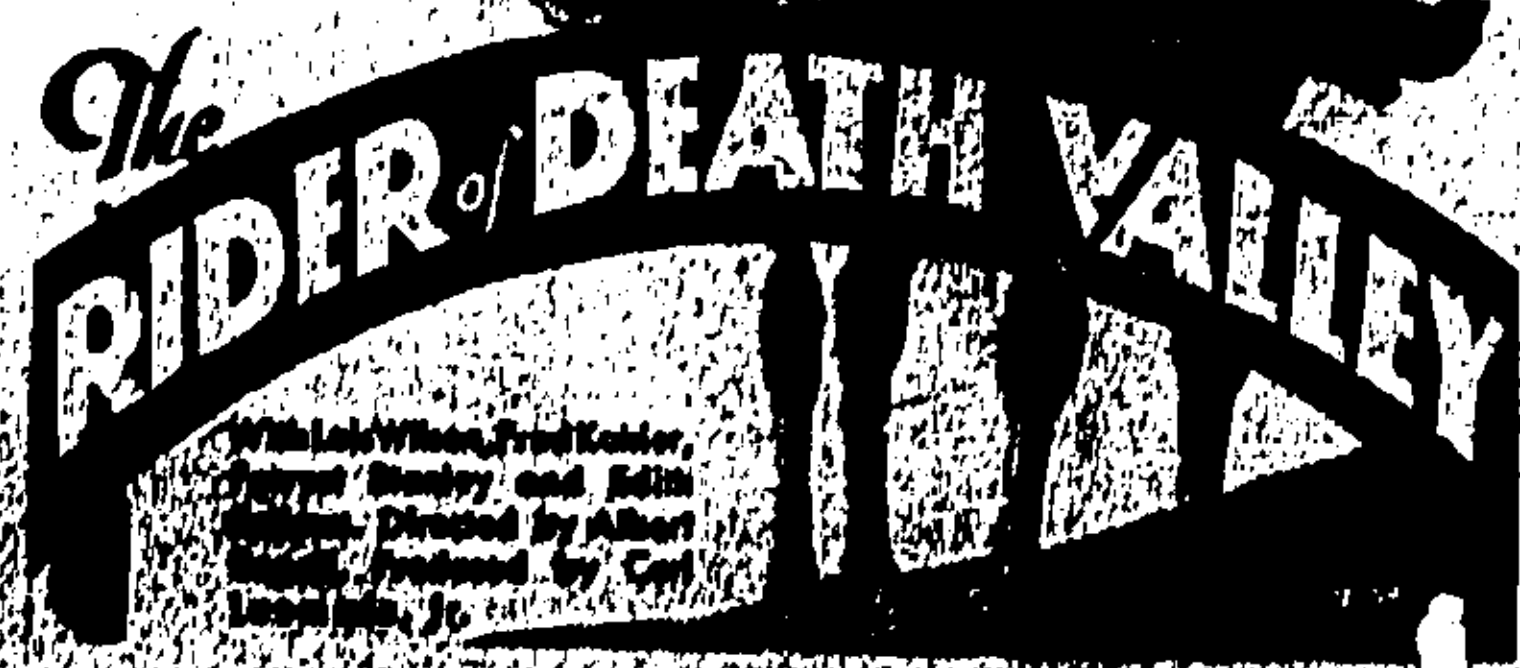
Greta Nissen,
Marjorie Corbett,
Helen Mack, Chick
Chandler, Jane
Brewster, Shirley
Chambers.

AT THE MAJESTIC

TO-DAY ONLY.
AT 2.30, 5.20, 7.20 & 9.20 P.M.

Here is a picture that will bring a thrill of joy to movie fans who crave more action and less talk—a picture that will lift you out of yourself and carry you into a land of BREATHTAKING THRILLS AND GLORIOUS ADVENTURE.

TOM
MIX
AND TONY, TOO



The RIDER OF DEATH VALLEY
Whispering, Fred Hunter,
Dorothy Dandridge and John
Hoddy. Directed by Albert
Sennett. Screen play by
Lester Kopp. Story by
Lester Kopp.

FINAL
SHOWINGS
TO-DAY
AT
2.30, 5.15,
7.15 & 9.30.

CENTRAL THEATRE

ADVANCE
BOOKING
AT
ANDERSON'S.

UNITED PHOTOPLAY
SERVICE
PRESENTS

LILY YUEN & GRACE LIN

IN
"THE
FRAGMENTS
OF LIFE"

A CHINESE PICTURE

WITH

CHEN CHUN LI-LEE K'ENG

NEXT CHANGE

MISS CHAN YEN YEN

AND

LAU KAI KWAN

in

"NEW YEAR'S EVE"

A CHINESE PICTURE

PRESENTED BY
UNITED PHOTOPLAY
SERVICE CO., LTD. OF
HONG KONG.

COMMENCING WEDNESDAY

bebe
DANIELS

The Star of 42nd Street

THE
SONG
YOU GAVE ME



with
VICTOR VARCONI

DIRECTED BY PAUL STEIN

CLAUDE HULBERT.

A BRITISH INTERNATIONAL SUPER PRODUCTION.



Always have GARDAN in the house!

In the tropics pain and illness are particularly liable to appear suddenly. In headache, toothache, neuralgia, rheumatism, sciatica, lumbago, muscular pains, and above all in fever and its accompanying symptoms, GARDAN is of definite value.

When you are out of sorts remember:



GARDAN
prevents and stops pain

ALHAMBRA THEATRE

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"If I could see only one picture a year —
THIS IS THE PICTURE I'D WANT TO SEE!"

People who see every picture said that at a preview! Because it is a story that cannot be imitated or copied! It is the true, authentic life record of Robert E. Burns who has suffered what this story tells.



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